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Lander County Hospital District

2024 Audit Results and Report to Governance

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Executive Summary

Results of Professional Services

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Results of Professional Services

Significant Transactions

- Capital expenditures
- Investments

Audit Adjustments

- No material audit adjustments
- Passed adjustments
- GASB 75 – PEBP (Approx \$284K liability understatement and \$52k overstatement to Net Income)

Other Matters

- No significant subsequent events identified
- Significant commitment – Construction

Internal Control Results

- No material weaknesses



Deliverables





Your Business

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Financial Highlights

- **Lander County Hospital District dba: Battle Mountain General Hospital (LCHD)**
 - \$12 Million Net Patient Service Revenue in FY 2024
 - Based on Audited Financial Statements
- **CliftonLarsonAllen Gold Standard**
 - 1,300 fiscal year reports analyzed and used in preparation of ratios and benchmarks
 - 44 Gold Standard Facilities
- **Nevada Critical Access Hospitals (NV-CAH)**
 - Nevada CAH data extracted as part of CliftonLarsonAllen Gold Standard Study
- **CLA Small Size CAH Clients (CLA)**
 - Hospital's with between \$10 and \$25 million of net patient service revenue



2021-2024



2021-2023



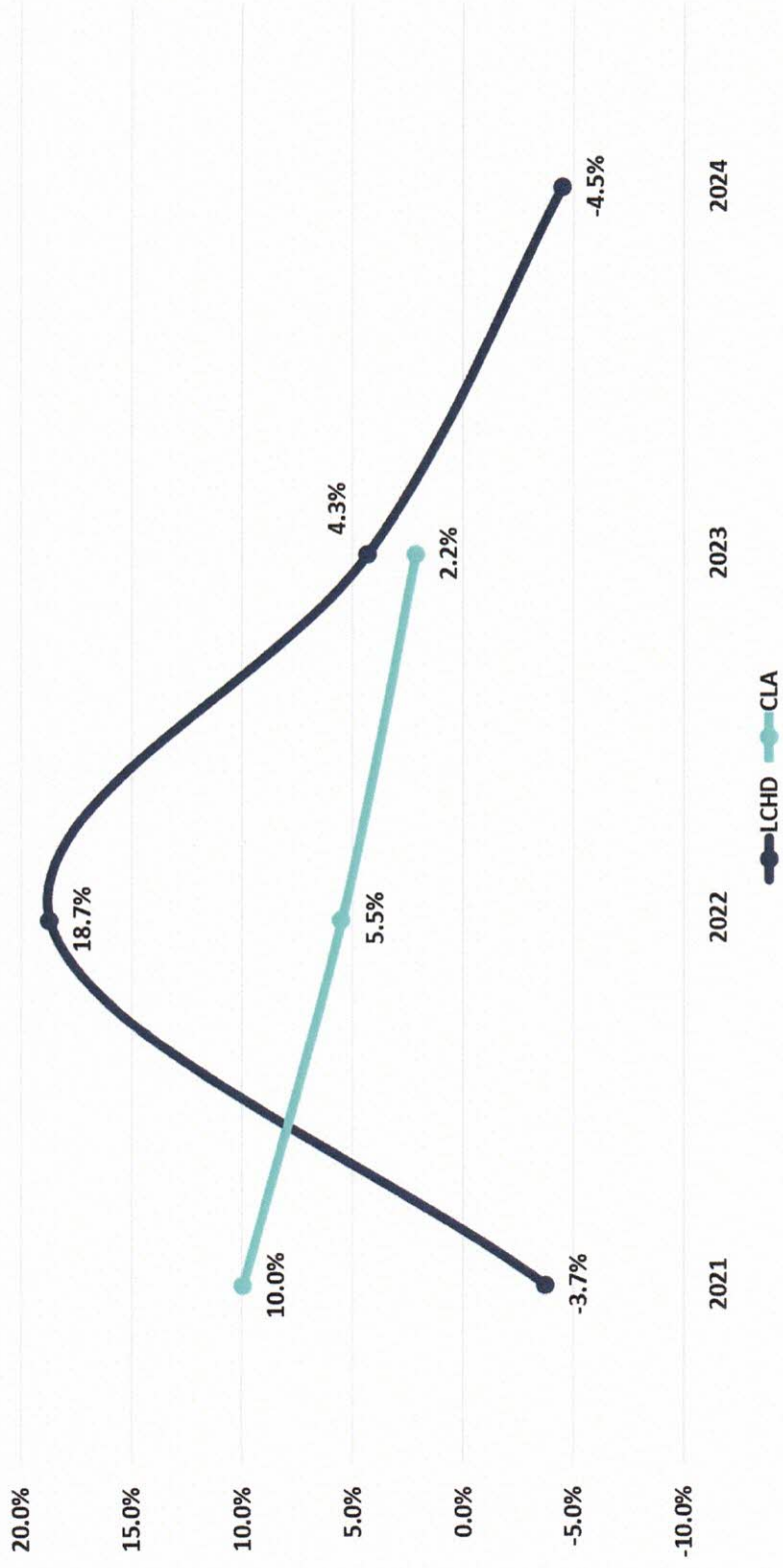
2021-2023



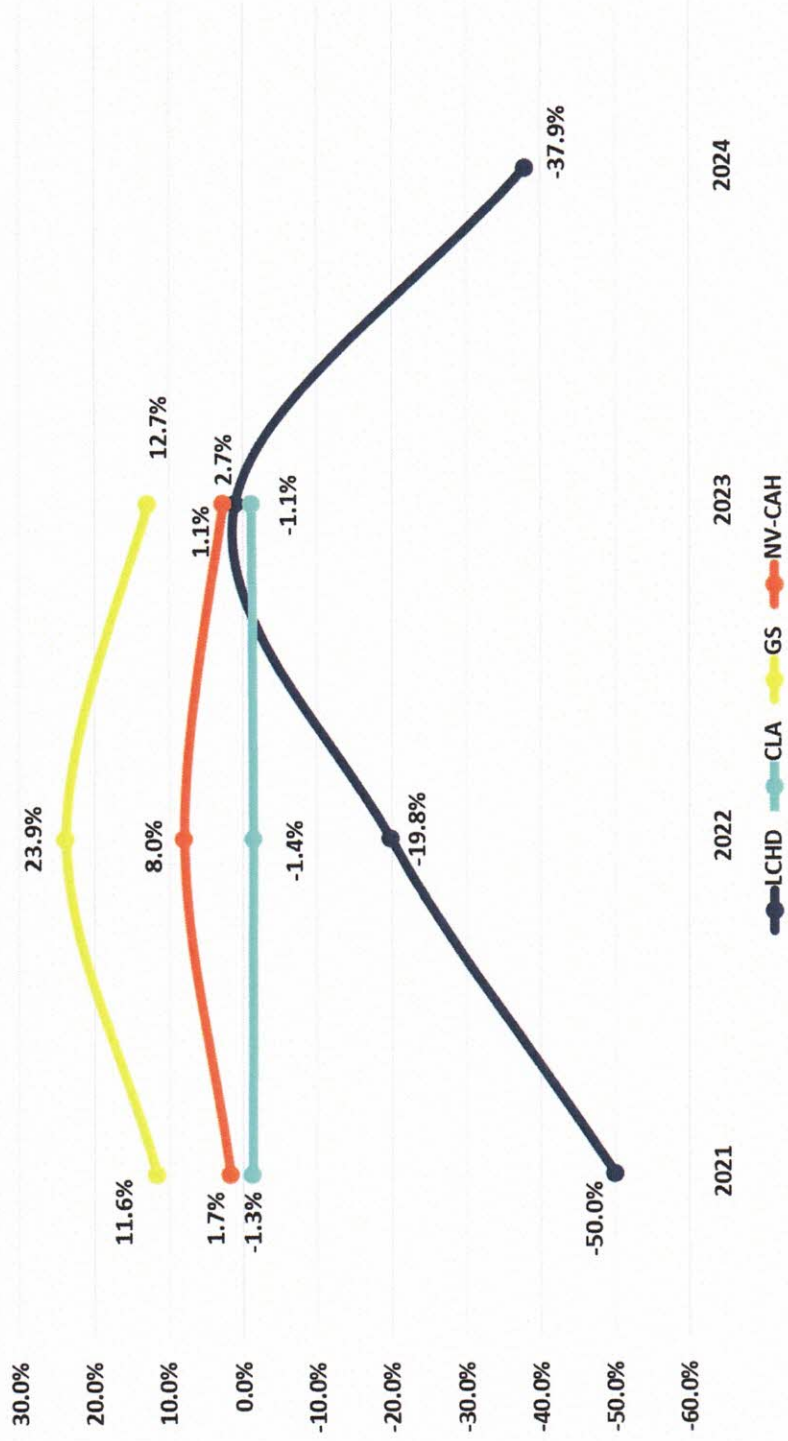
2021-2023



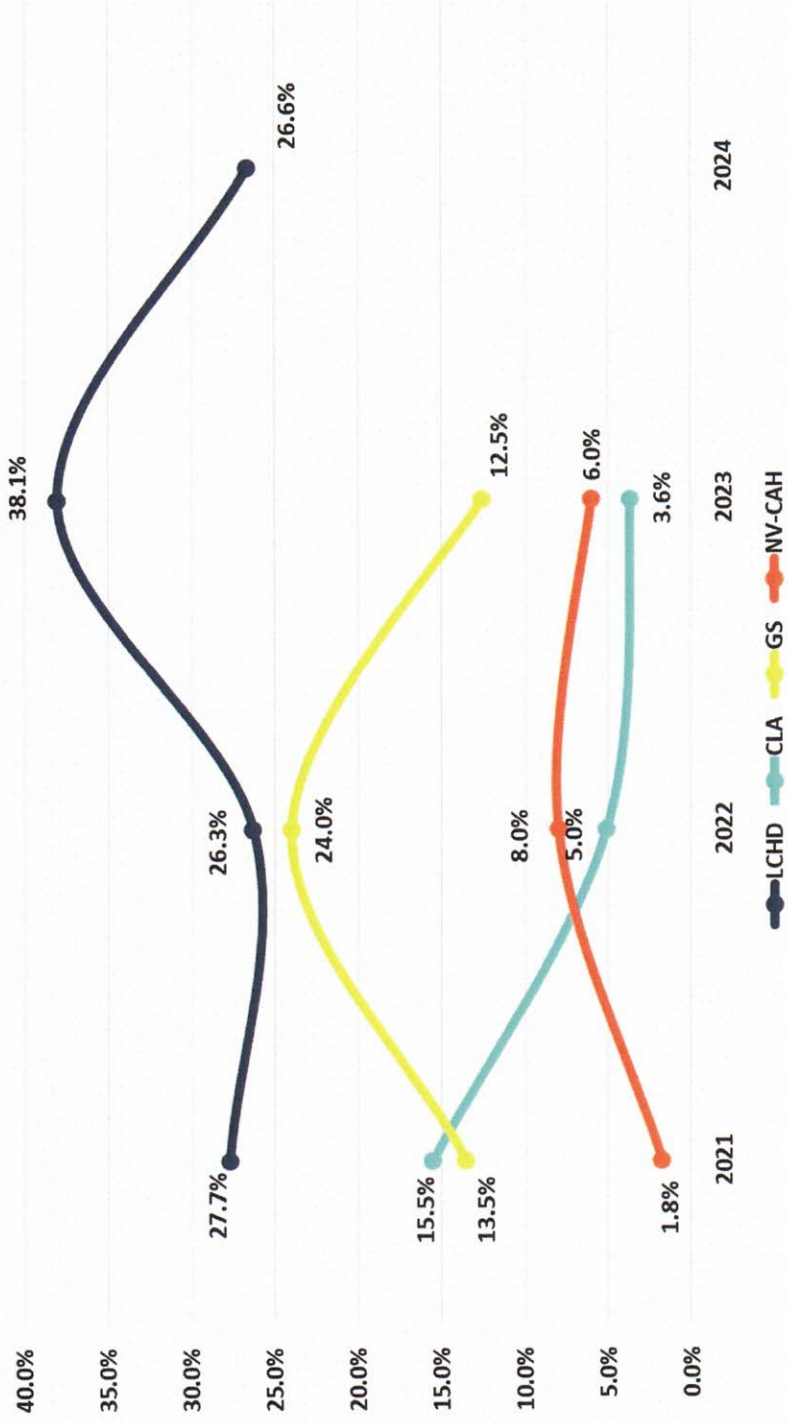
Percentage Growth in Net Patient Revenue



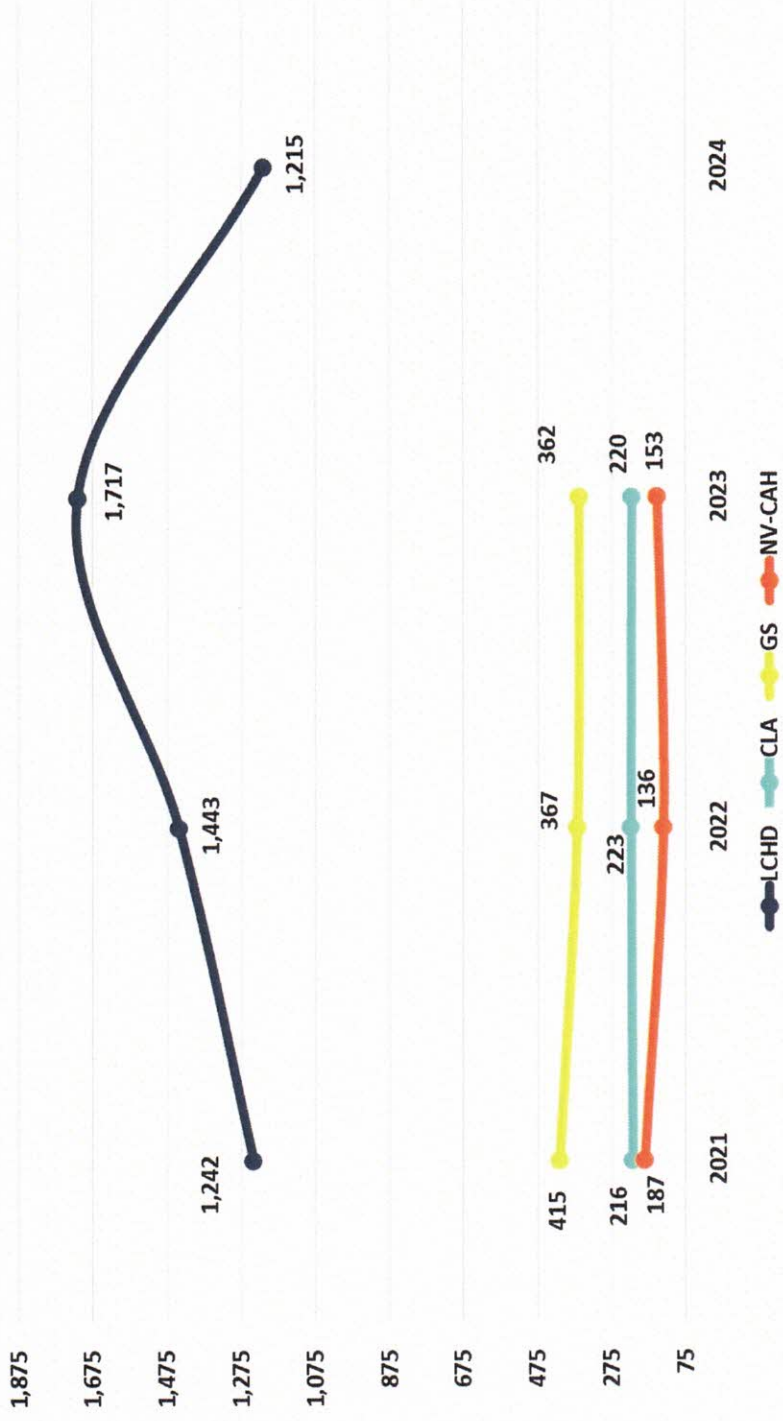
Operating Margin



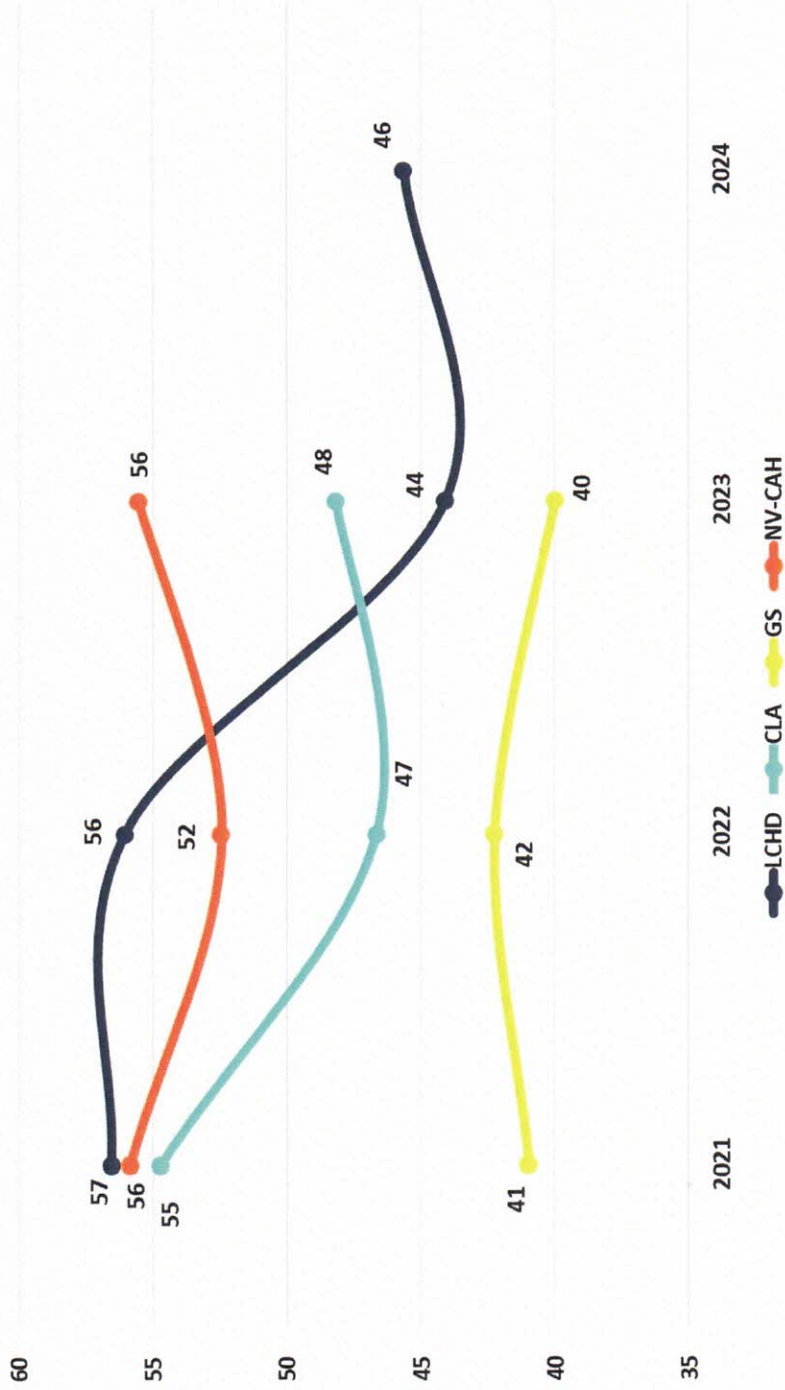
Total Margin



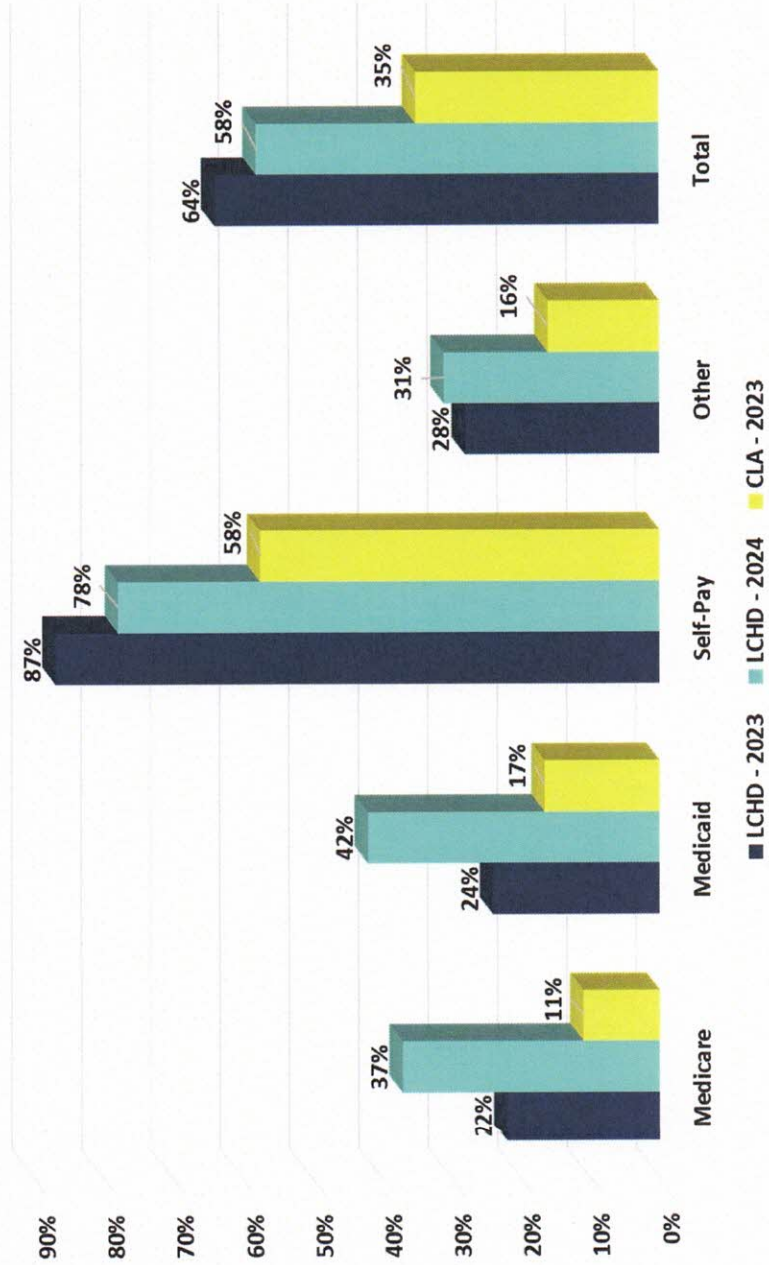
Days Cash on Hand



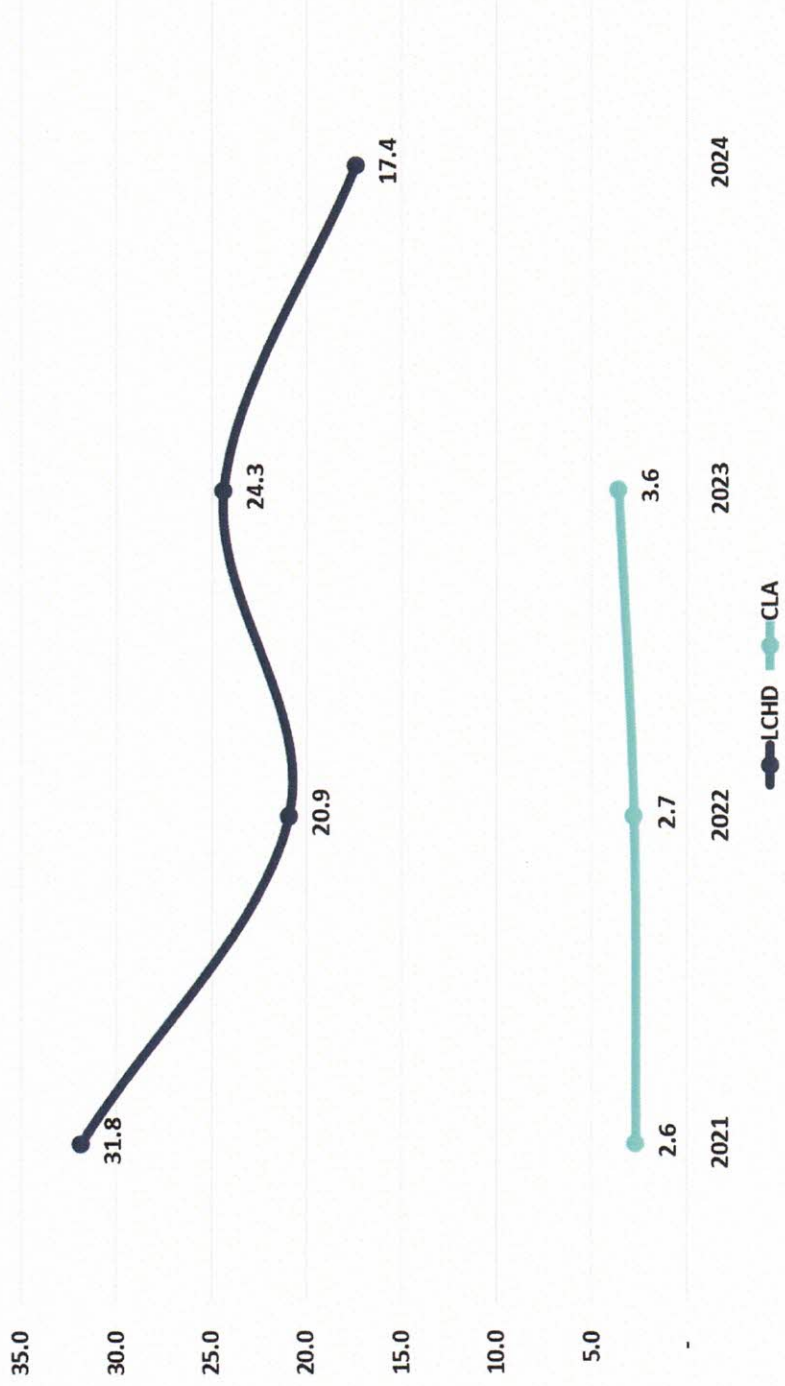
Net Days in Accounts Receivable



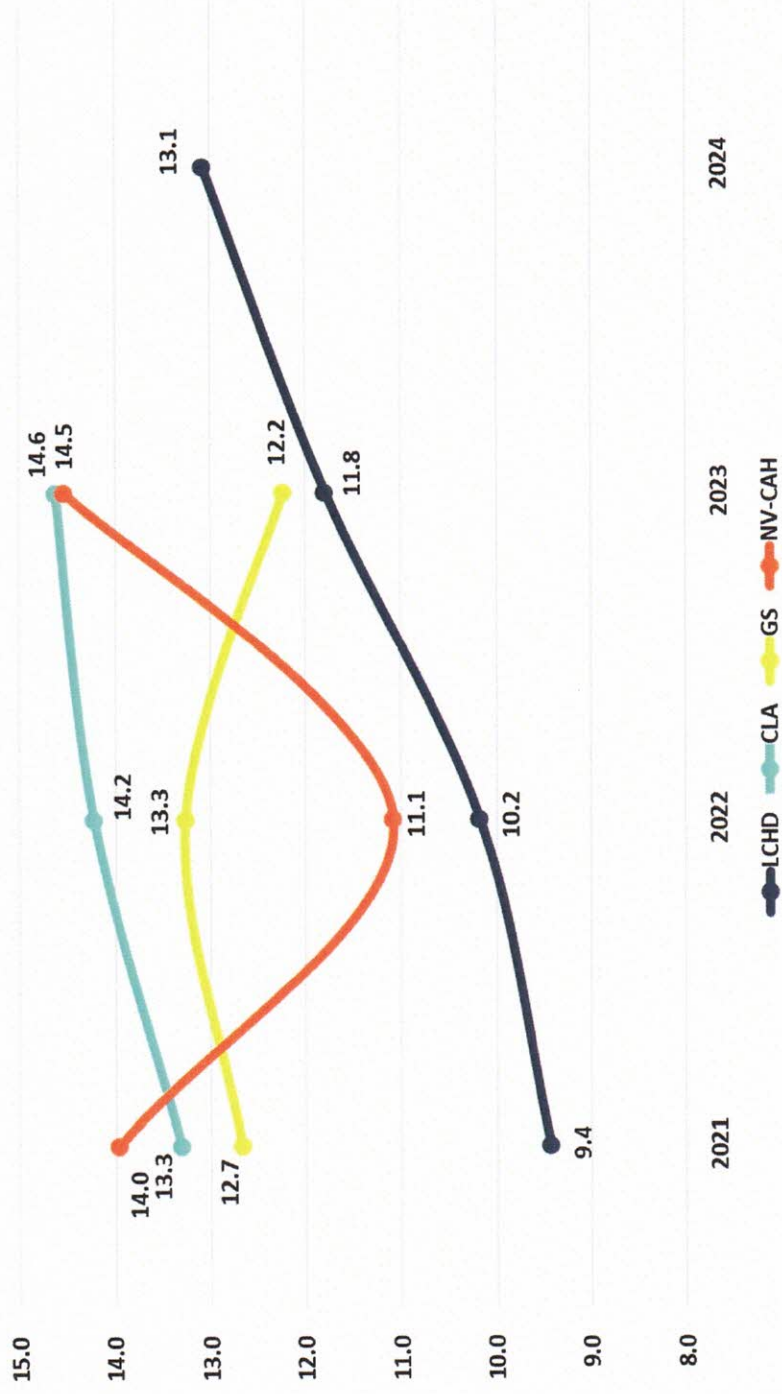
Percentage of A/R over 90 Days Old



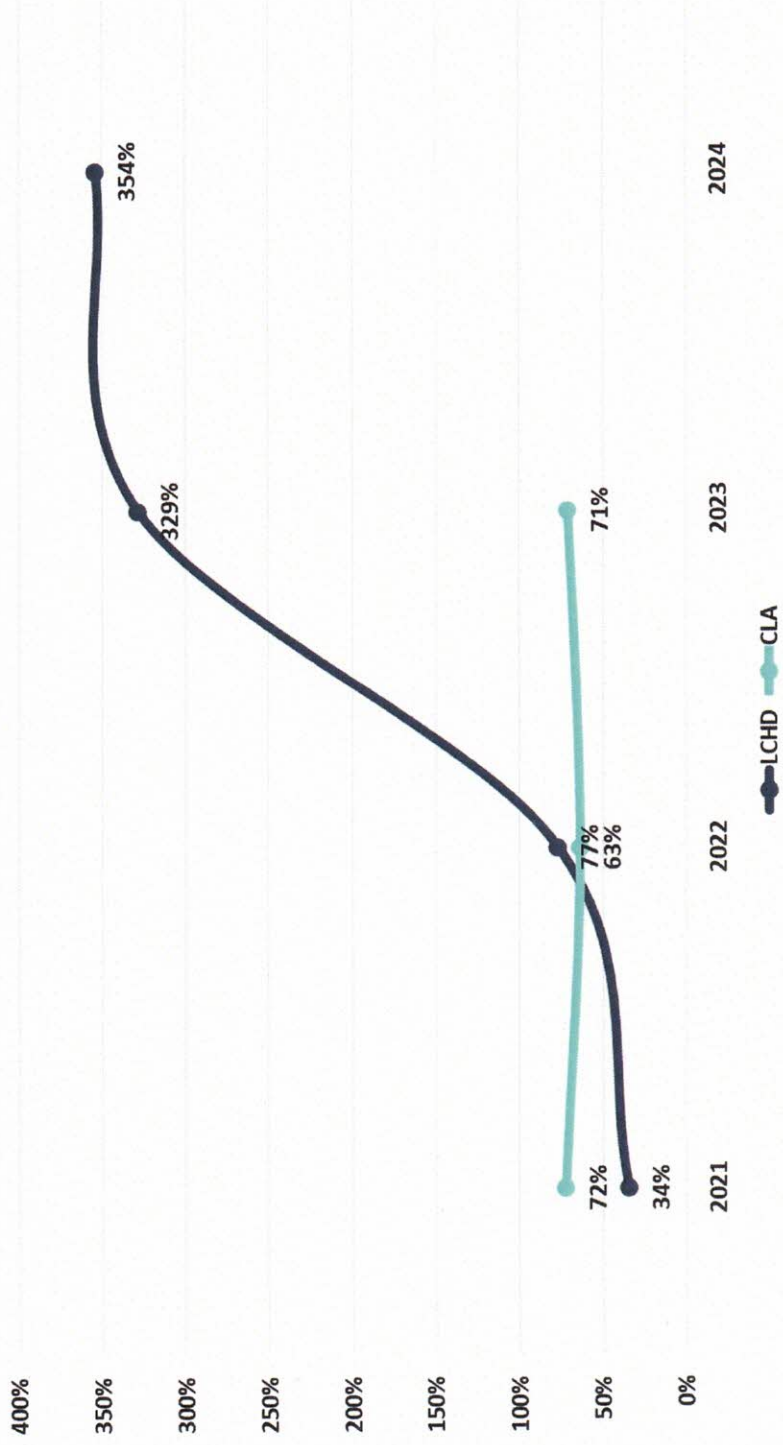
Current Ratio



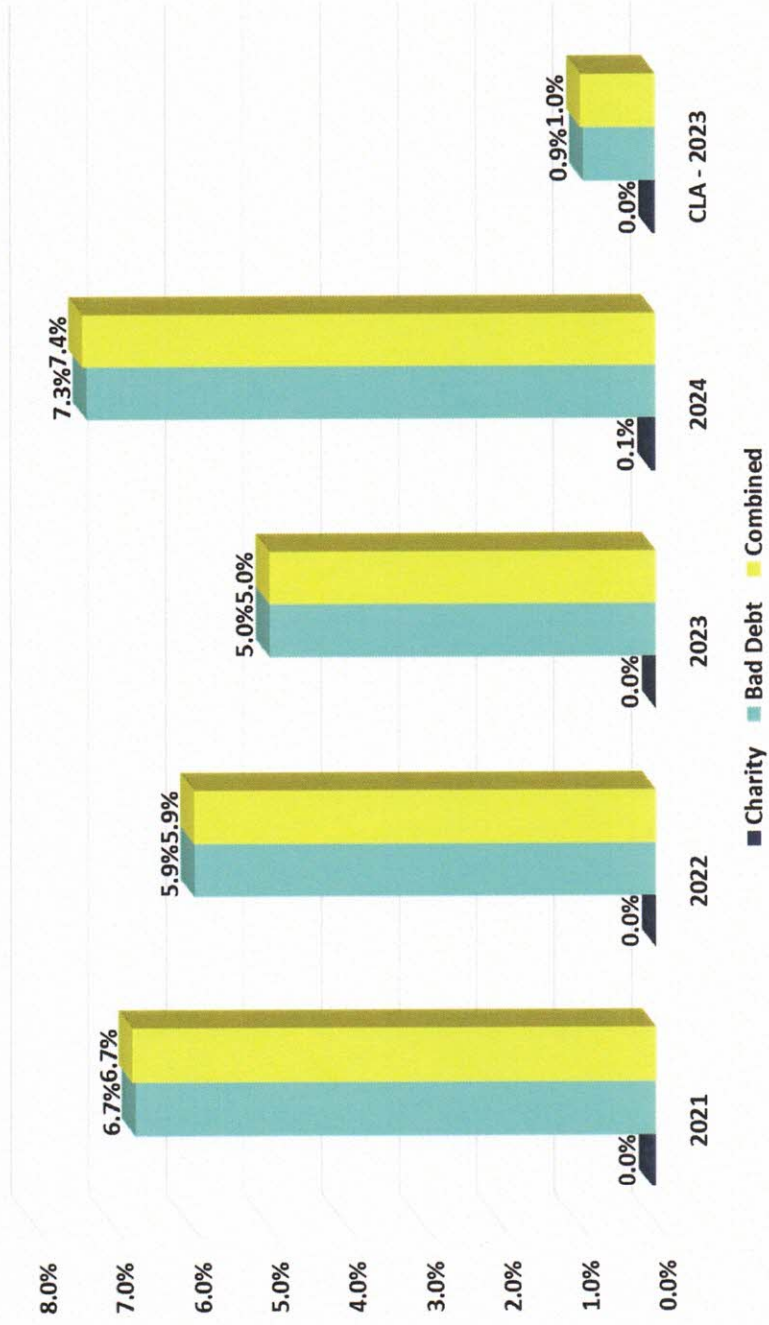
Average Age of Plant



Capital Spending as a % of Depreciation and Amortization



Bad Debt & Charity Care as a % of Revenue





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2024 Trends

Health Care
Consolidation

Labor Market

Margin
Compression

Capitol Hill,
Election Year
Impacts

Artificial
Intelligence

Rising Role of
Medicare
Advantage



#1: Health Care Consolidation, Deals

For any number of reasons, there is ongoing consolidation and dealmaking in health care and life sciences.

Labor expenses skyrocketed during the pandemic and then reset at higher rates. These higher labor rates and a tight labor market plus ongoing inflationary pressures are wreaking havoc on some operating margins.

A ripple effect has resulted in closures or mergers and acquisitions. Private equity interest has been piqued. Due to M&A, there is more regulatory scrutiny.



A few things we're watching:

- Private equity moves
- Hospital/health and SNF deals/consolidation
- Impact of insurer market moves
- Regulatory anti-trust focus



#2: Labor Market

A very tight labor market has loosened a bit and employment has stabilized over the past year. That said, wages have reset at higher rates. This places enormous financial and operational pressure on employers.

Key roles in health care are still experiencing burnout, leading to job changes, reduced hours, retirements, and an uptick in union activity.

Demographics will complicate this picture as millions of eligible beneficiaries move into Medicare in the coming years. This will have ripple effects felt throughout all of health care and life sciences.



A few things we're watching:

- Demographic changes
- New workforce pipelines
- Heightened focus on recruitment/retention
- Career ladders, upskilling
- Use of AI



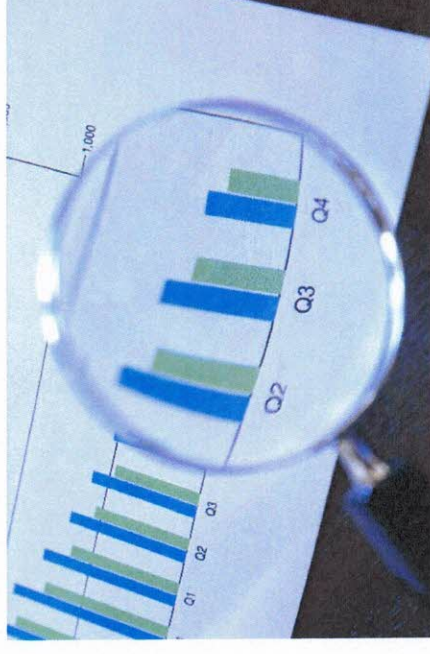
#3: Margin Compression

Higher labor costs compounded by overall high operating costs due to inflation and economic uncertainty has created margin pressures. Plus, for many, higher reimbursement rates have not materialized to accommodate those higher operating expenses. This is particularly true for providers dependent on government payers.

Add on an aging population and demographics will skew the financial picture towards Medicaid and Medicare. Rural providers are particularly vulnerable here.

Commercial contract negotiations are getting tougher.

Across all of health care, administrative expenses for compliance and paperwork are leading to growing frustration and inefficiencies.



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A few things we're watching:

- Tough contract negotiations
- Heightened focus on care delivery models, alternative payments
- Potential labor reductions
- Reducing inefficiencies
- Use of AI



#4: Rising Role of Medicare Advantage

Medicare Advantage's (MA) rise continues. It now comprises half of all Medicare eligibles. As growth increases so, too, does scrutiny. This has led to more regulatory and legislative attention.

There are growing contract fights between providers-insurers over inadequate reimbursements and administrative burden.

Due to its popularity, size and demographic trends, providers must pay attention to MA long-term. The program is where many patients will consume health care dollars.

Also, various Medicare value-based models look to or use MA's risk adjustment and financing methodologies as a basis.



A few things we're watching:

- Impact of vertical integration by insurers
- Regulatory, legislative scrutiny, and lawsuits
- Tougher negotiations

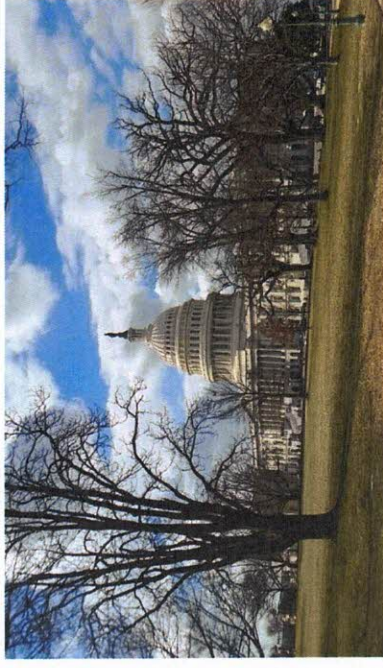
#5: Capitol Hill/Regulatory/Election Year

This will be a rough year on Capitol Hill. There are small majorities in either chamber which always makes passing bills more difficult, compounded by competing issues.

It is also an election year, which means all issues are viewed through that lens.

The number one issue to address is funding government which is magnified by a growing annual deficit and national debt.

Regulatory activities will be robust, especially in first half of 2024.



A few things we're watching:

- March 1, 8 government funding deadlines
- Reducing physician fee cuts
- Site neutral cuts to hospitals
- Election year politics impacts

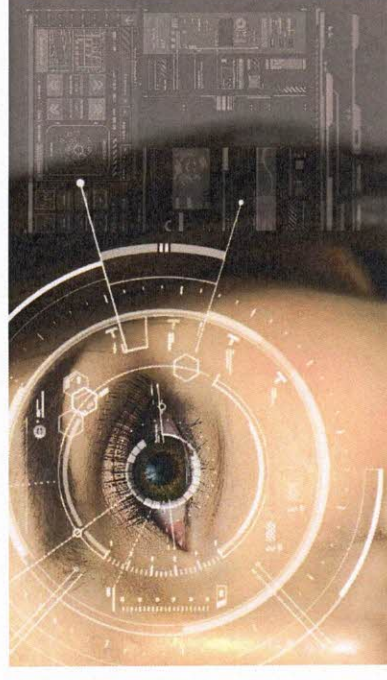


#6: Artificial Intelligence

Throughout the industry, AI is rapidly being deployed. Whether that's for medical scribes, revenue cycle applications, patient information, data analytics/predictive analytics, and much more.

Because there isn't a statutory or legal construct specific to AI, the landscape is wide open for a host of lawsuits (copyright infringement, patient rights, privacy violations and more). Regulators and legislators are also weighing in.

With all of it, those creating and adopting AI must also work to protect against inherent bias of its outputs and address cybersecurity.



A few things we're watching:

- Increased use of AI
- Lawsuits
- Legislative/regulatory focus
- Cybersecurity



Appendix

WEALTH ADVISORY | OUTSOURCING AUDIT, TAX, AND CONSULTING

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Required Communications

Topic	Communication
Our responsibility under Generally Accepted Auditing Standards	<ul style="list-style-type: none"> • Express an opinion on the fair presentation of the financial statements in conformity with GAAP • Plan and perform the audit to obtain reasonable, non absolute assurance that the financial statements are free of material misstatement • Evaluate internal control over financial reporting • Utilize a risk-based audit approach • Communicate significant matters to appropriate parties
Planned Scope and Timing of the Audit	<ul style="list-style-type: none"> • Performed the audit according to the planned scope and timing previously communicated.
Other Information in Documents Containing the Audited Financial Statements	<ul style="list-style-type: none"> • Financial statements may only be used in their entirety • Our approval is required to use our audit report in a client prepared document • We have no responsibility to perform procedures beyond those related to the financial statements
Significant Accounting Policies	<ul style="list-style-type: none"> • Management is responsible for the accounting policies of the organization • Accounting policies are outlined in Note 1 to the consolidated financial statements • No significant changes to the accounting policies during the year • Accounting policies deemed appropriate • No unusual transactions occurred
Significant Financial Statement Disclosures	<ul style="list-style-type: none"> • No sensitive disclosures • No significant risks, exposures, or uncertainties • No unusual transactions • Disclosures are neutral, consistent, and clear



Required Communications

Topic	Communication
Significant Accounting Estimates	<ul style="list-style-type: none"> • An area of focus under a risk-based audit approach • Significant estimates include allowance for bad debts, contractual allowances, and third-party payor settlements pension. • Estimates determined by management based on their knowledge and experience • No management bias indicated • Estimates were deemed reasonable • Estimate uncertainty is disclosed in the financial statements
Supplemental Information	<ul style="list-style-type: none"> • Schedule of Proportionate Share of PERS Net Pension Liability and PERS Schedule of Contributions • Budget Comparison to Actual • Management Schedules – Net Patient Service Revenue, Other Revenue, Tax Revenue, and Operating Expenses • Engaged to report in relation to the financial statements as a whole • Method of preparing has not changed from the prior year supplemental information reconciles to consolidated statements • Supplemental information is appropriate and complete in relation to our audit
Management Representation Letter	<ul style="list-style-type: none"> • Management will provide signed representation letters prior to finalization of the audit reports
Other	<ul style="list-style-type: none"> • No difficulties encountered in performing the audit • No issues discussed prior to retention as independent auditors • No disagreements with management regarding accounting, reporting, or other matters • No Consultations with other independent auditors • No other findings or issues were discussed with, or communicated to, management

Required Communications

Topic	Communication
Corrected and Uncorrected Adjustments	<ul style="list-style-type: none">• Corrected adjustments identified – no significant auditor proposed adjustments• One uncorrected adjustments –<ul style="list-style-type: none">• To recognize PEBP obligations



Internal Control Matters

Topic	Communication
Purpose	<ul style="list-style-type: none"> Express an opinion on the financial statements, not on the effectiveness of internal controls. Our consideration of internal controls was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore material weaknesses or significant deficiencies may exist that were not identified. In addition, because of inherent limitations in internal control, including the possibility of management override of controls, misstatements due to fraud or error may occur and not be detected by such controls.
Material Weakness	<ul style="list-style-type: none"> Reasonable possibility that a material misstatement would not be prevented, or detected and corrected on a timely basis.
Significant Deficiencies	<ul style="list-style-type: none"> Less significant than a material weakness, yet important enough to merit the attention of governance.
Restricted Use	<ul style="list-style-type: none"> This communication is intended solely for the information and use of management, the audit committee, and others within the Organization, and is not intended to be, and should not be, used by anyone other than these specified parties.
Results	<ul style="list-style-type: none"> No material weaknesses.



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WEALTH ADVISORY | OUTSOURCING | AUDIT, TAX, AND CONSULTING

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Battle Mountain General Hospital

FINANCIALS

SEPTEMBER 2024

BATTLE MOUNTAIN GENERAL HOSPITAL
SEPTEMBER 2024
FINANCIAL STATEMENT REVIEW
BALANCE SHEET

ASSETS

- *Operating Cash at the end of September 2024 was \$2,186,401, with an additional \$84,443, in money market funds, LGIP Accounts of \$5,036, in the Construction Reserve, \$226,173, in the Capital Expenditures, and \$659,920, in the Operations Reserve, \$974,163 in the Savings Reserve, with long-term cash investments equal to an additional \$29,068,512. Balance of short term investment accounts were, Operations Reserve \$10,776,066, Cap Ex Reserve \$3,031,417, Construction Reserve \$9,329,108.*

- *Gross accounts receivable had a balance of \$4,965,086 (total) and net accounts receivable (what we expect to collect) had a balance of \$1,396,130. The balance of the accounts receivable is made up of Athena A/R, \$4,701,696, Prognosis A/R, -0-, Point Click Care A/R, \$241,156, Sharp Ambulance Billing A/R, 121,625, and (\$99,391) in Athena A/R Clearing accounts.*

- *Accounts payable balance at September month end was \$903,338.*

- *Total payroll liabilities were \$279,500, and is comprised mostly of accrued payroll and accrued vacation totals.*

- *Deferred Revenues are sitting at 952,000, which is the Helmsley Grant that was received but equipment has not been purchased. There was an invoice that was posted in a previous period for the down payment of 83,000, for the purchase of the CT Scanner.*

INCOME STATEMENT

REVENUES

- Gross patient revenue for September was \$1,674,162 compared to a budget of \$1,640,595. September revenues came in over budget by \$33,567. August's gross revenues were \$224,599 more than August.

Month Ending 09/30/2023	Month To Date 09/30/2024			Prior Year To Date 09/30/2023	Year To Date 09/30/2024		
Actual	Actual	Budget 2025		Actual	Actual	Budget 2025	
603,899	744,790	629,066	Emergency	1,982,399	1,961,313	1,887,197	
1,995	0	24,235	Inpatient	11,826	9,584	72,707	
612,685	539,275	540,128	Outpatient	1,772,868	1,484,750	1,620,384	
3,770	1,438	6,226	Observation	30,253	18,516	18,676	
169,122	144,585	177,153	Clinic	481,200	429,277	531,461	
655	34,777	26,172	Swing bed Skilled nursing (SNF)	62,396	55,624	78,515	
212,970	209,297	237,615	Total Patient Revenue	655,030	620,077	712,845	
1,605,096	1,674,162	1,640,595		4,995,972	4,579,141	4,921,785	

- In September ER and Swing exceeded the budgeted amount. All other levels were under budget.
- Gross Clinic revenues were under budget in September at \$144,585, compared to a budget of \$177,153. The Clinic had an increase in revenues of \$7,592, when compared to August's revenue numbers.

DEDUCTIONS

- *Contractual Adjustments for September were \$499,943, with a budgeted amount of \$533,193.*
- *Bad debt was \$150,374, which is made up of Athena accounts, Bad Debt recovery, AR Allowance adjustment, and return on equity that is received from Noridian. Bad Debt Passthrough from Noridian was (\$2,156), EMS(SHARP) B/D write offs were (\$1,031), Athena write offs were \$281,009. Allowance adjustment was recorded as (\$125,000.00), B/D recovery for Prognosis accounts was (\$296), and for Athena accounts (\$2,152).*

EXPENSES

- *Total Operating Expenses for September were \$1,570,478 compared to a budget of \$1,590,038, under budget, or a difference of \$19,560.*
- *Employee Related Expenses were \$871,219 as compared to a budget of \$927,382 which is 7% under budget for the month.*

OPERATING INCOME AND NET INCOME

- *During the month of September BMGH overall experienced (Loss)/Gain from operations of (\$542,987) as compared to a budgeted net loss of (\$543,180), YTD as of September (\$1,500,789).*
- *The Overall (Loss)/Gain for the month of September was \$213,755 compared to a budget of \$2,103 YTD (Loss)Gain was 871,759, compared to the budgeted amount of 6,309.*

**Battle Mountain General Hospital
Balance Sheet -- Summary
As of September 30, 2024**

Reporting Book:
As of Date:

ACCRUAL
09/30/2024

	Month Ending 09/30/2024 Actual	Month Ending 06/30/2024 Actual
Assets		
Current Assets		
Cash and Liquid Capital	11,211,804.78	27,289,977.59
Short Term Investments		
TBILL-Operations Reserve	8,000,000.00	3,500,000.00
TBILL-Construction Reserve	6,200,000.00	0.00
TBILL-Capital Expenditures Reserve	2,000,000.00	0.00
Mark to Market - TBILLS	(68,848.29)	(5,089.59)
Total Short Term Investments	16,131,151.71	3,494,910.41
Accounts Receivable, Net of Allowance		
Accounts Receivable	4,965,086.37	5,225,833.76
Allowances against Receivables	3,568,956.27	3,903,956.27
Total Accounts Receivable, Net of Allowance	1,396,130.10	1,321,877.49
Other Receivables	455,086.31	5,433,567.18
Inventory	609,793.06	593,324.05
Prepaid Expenses	160,084.99	100,783.96
Total Current Assets	29,964,050.95	38,234,440.68
Long Term Assets		
Fixed Assets, Net of Depreciation		
Fixed Assets	40,646,320.41	40,340,500.83
Accumulated Depreciation	25,359,505.73	24,897,903.79
Construction in Progress	14,587,404.65	14,012,758.57
Total Fixed Assets, Net of Depreciation	29,874,219.33	29,455,355.61
Total Long Term Assets	29,874,219.33	29,455,355.61
Long Term Investments		
Wells Fargo - Long Term Investments	29,015,000.00	20,987,000.00
Mark to Market - Long Term Investments	210,694.38	(392,028.34)
Total Long Term Investments	29,225,694.38	20,594,971.66
Deferred Outflow (Pension Liability)		
Deferred Outflow (Pension Liability)	4,781,599.00	4,781,599.00
Total Deferred Outflow (Pension Liability)	4,781,599.00	4,781,599.00
Total Assets	93,845,563.66	93,066,366.95
Liabilities		
Current Liabilities		
Accounts Payable	903,337.96	853,089.47
Accrued Taxes	(0.02)	(0.02)
Accrued Payroll and Related	279,500.40	392,155.85
Deferred Revenue	952,000.00	952,000.00
Total Current Liabilities	2,134,838.34	2,197,245.30
Suspense Liabilities	(205,113.99)	(174,958.70)
Uncategorized Liabilities	14,719,505.00	14,719,505.00
Total Liabilities	16,649,229.35	16,741,791.60
Retained Earnings	76,982,578.85	71,910,386.43
Net Income	213,755.46	4,414,188.92

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See Accompanying Notes to the Financial Statements

Battle Mountain General Hospital
Income Statement - Detail against Budget
As of September 30, 2024

Reporting Book: ACCRUAL
As of Date: 09/30/2024

Month Ending			Month To Date			Prior Year To Date			Year To Date		
09/30/2023			09/30/2024			09/30/2023			09/30/2024		
Actual	Actual	Budget 2025		Actual	Budget 2025	Actual	Actual	Budget 2025	Actual	Actual	Budget 2025
603,899	744,790	629,066	Emergency			1,982,399	1,961,313	1,887,197			
1,995	0	24,235	Inpatient			11,826	9,584	72,707			
612,685	539,275	540,128	Outpatient			1,772,868	1,484,750	1,620,384			
3,770	1,438	6,226	Observation			30,253	18,516	18,676			
169,122	144,585	177,153	Clinic			481,200	429,277	531,461			
655	34,777	26,172	Swing bed			62,396	55,624	78,515			
212,970	209,297	237,615	Skilled nursing (SNF)			655,030	620,077	712,845			
1,605,096	1,674,162	1,640,595	Total Patient Revenue			4,995,972	4,579,141	4,921,785			
538,424	499,943	533,193	Contractual Adjustments			1,728,864	1,415,110	1,599,578			
			Bad Debt								
115,340	152,821	98,435	Bad Debt Write Off Hospital/Clinic			308,001	333,585	295,307			
(8,938)	(2,447)	0	Bad Debt Recovery			(15,223)	(8,103)	0			
106,402	150,374	98,435	Total Bad Debt			292,778	325,482	295,307			
0	0	0	Revenue Deductions			(10,132)	0	0			
644,826	650,317	631,628	Total Revenue Deductions			2,011,510	1,740,592	1,894,885			
0	0	333	Incentive Revenue			1,066	282	1,000			
0	0	333	Total Other Patient Revenue			1,066	282	1,000			
960,270	1,023,845	1,009,300	Total Net Patient Revenue			2,985,528	2,838,831	3,027,900			
34,447	3,646	37,558	Other Operating Revenue			187,198	122,560	112,675			
382,003	373,650	387,450	Non-Operating Revenue			1,121,383	1,158,548	1,162,349			
142,100	383,308	158,333	Interest Income			754,350	1,214,847	475,000			
524,103	756,958	545,783	Total Non-Operating Revenue			1,875,733	2,373,395	1,637,349			
1,518,820	1,784,449	1,592,641	Total Income before Expenses			5,048,459	5,334,786	4,777,924			
18,974	29,724	24,765	Repairs and Maintenance			61,102	101,275	74,297			
5,082	26,114	3,694	Leases and Rental Expenses			13,105	35,410	11,081			
922,111	871,219	927,382	Employee Related Expenses			2,533,178	2,698,364	2,782,145			
90,851	178,367	110,821	Supplies			310,138	331,519	332,464			
306,495	222,693	227,922	Contract Services			829,501	630,021	683,764			
24,252	30,397	11,625	Other Department Expenses			52,864	46,828	34,878			
1,367,765	1,358,514	1,306,209	Total Departmental Expenses			3,799,888	3,843,417	3,918,629			
22,154	20,155	27,059	Hospital Insurance Expenses			65,986	59,985	81,175			
30,976	22,391	40,203	Utilities			103,186	71,818	120,609			
160,069	152,329	210,583	Depreciation and Amortization			483,943	461,602	631,750			
910	8,481	4,169	Recruitment and Credentialing			3,242	2,003	12,507			
1,018	4,333	1,565	Other Fees			2,590	6,622	4,695			
0	4,275	250	Other Operating Expenses			2,000	16,733	750			
215,127	211,964	283,829	Total General and Administrative Expenses			660,947	618,763	851,486			
1,582,892	1,570,478	1,590,038	Total Operating Expenses			4,460,835	4,462,180	4,770,115			
352	216	500	Non-Operating Expenses			1,103	847	1,500			
1,583,244	1,570,694	1,590,538	Total Expenses			4,461,938	4,463,027	4,771,615			
(64,424)	213,755	2,103	Total Net Income			586,521	871,759	6,309			

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See Accompanying Notes to the Financial Statements

**Battle Mountain General Hospital
Wells Fargo - Operating Account
September 2024**

Beginning Balance:

Cash in Operating Account for Operations	1,318,561.52	
Petty Cash - Hospital	1,700.00	1,320,261.52

Deposits

Ad Valorem	758,585.37	
Net Proceeds of Mines	0.00	
Consolidated Tax	68,044.81	
County JPHSC EMS Rent	0.00	
340B	0.00	
DSH	0.00	
Transfer	0.00	
Misc/Rebates/Dietary	6,398.37	
Hospital/Clinic Receipts	985,409.08	
		1,818,437.63

Expenditures:

Accounts Payable	289,971.35	
Construction	0.00	
Athena	30,450.84	
Allied Insurance	34,038.39	
Payroll (Net)	496,849.21	
Payroll Taxes	99,036.36	
Misc Payroll Payments	0.00	
Transfer to Money Market (Net Proceeds)	0.00	
Lease on Credit Card Machines (2 machines total)	0.00	
Merchant Charges	252.13	
PACT	0.00	
		950,598.28

Ending Balance:

Cash in Operating Account for Operations	2,186,400.87	
Petty Cash - Hospital	1,700.00	<u>2,188,100.87</u>

2,188,100.87



Wells Fargo Bank, N.A.
 333 MARKET ST
 SAN FRANCISCO CA 94105
 WILLIAMS/LEWIS
 1-415-644-9152

Operational Reserve

**Combined Summary
 Brokerage Account and Bank Account**

**Statement Period
 09/01/2024 - 09/30/2024**

BATTLE MOUNTAIN GENERAL HOSPITAL
 535 S HUMBOLDT ST
 Account Number [REDACTED]

Total Account Value Summary - US Dollar (USD)

This summary does not reflect the value of unpriced securities. Repurchase agreements are reflected at par value.

	Amount Last Statement Period	Amount This Statement Period	Portfolio
Cash	\$ 0.00	\$ 0.00	0%
Money Market Mutual Funds	780,075.80	2,808,732.26	26%
Bonds	9,929,423.86	7,967,333.32	74%
Stocks	0.00	0.00	0%
Total Account Value	\$ 10,709,499.66	\$ 10,776,065.58	100%
Value Change Since Last Statement Period	\$	\$ 66,565.92	1%
Percent Increase Since Last Statement Period		\$ 10,318,706.43	4%

Value Last Year-End
 Percent Increase Since Last Year-End
 ***Includes amortized Par value of municipal leases and notes.

Total Income Summary USD

	This Period	Year-To-Date
Interest	\$ 0.00	\$ 75,250.00
Dividends/Capital Gains	0.00	0.00
Money Market Mutual Funds Dividends	28,656.46	229,046.86
Other	0.00	0.00
Income Total	\$ 28,656.46	\$ 304,296.86

Total Interest Charged USD

Description	This Period
Debit Interest For September 2024	0.00
Total Interest Charged	\$ 0.00

Total Money Market Mutual Funds Summary USD

Description	Amount
Opening Balance	\$ 780,075.80
Deposits and Other Additions	2,000,000.00
Distributions and Other Subtractions	0.00
Dividends Reinvested	28,656.46
Change in Value	0.00
Closing Balance	\$ 2,808,732.26



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Construction Reserve

Combined Summary **Statement Period**
Brokerage Account and Bank Account **09/01/2024 - 09/30/2024**

BATTLE MOUNTAIN GENERAL HOSPITAL
 535 S HUMBOLDT ST
 Account Number [REDACTED]

Total Account Value Summary - US Dollar (USD)

This summary does not reflect the value of unpriced securities. Repurchase agreements are reflected at par value.

	Amount Last Statement Period	Amount This Statement Period	% Portfolio
Cash	\$ 0.00	\$ 0.00	0%
Money Market Mutual Funds	632,389.60	3,157,122.55	34%
Bonds	8,640,556.18	6,171,985.06	66%
Stocks	0.00	0.00	0%
Total Account Value	\$ 9,272,945.78	\$ 9,329,107.61	100%
Value Change Since Last Statement Period	\$ 56,161.83	1%	
Percent Increase Since Last Statement Period	\$ 12,563,798.83	26%	
Value Last Year-End			
Percent Decrease Since Last Year-End			

***Includes amortized Par value of municipal leases and notes.

Total Income Summary USD

	This Period	Year-To-Date
Interest	\$ 0.00	\$ 112,500.00
Dividends/Capital Gains	0.00	0.00
Money Market Mutual Funds Dividends	24,732.95	343,757.13
Other	0.00	0.00
Income Total	\$ 24,732.95	\$ 456,257.13

Total Interest Charged USD

Description	This Period
Debit Interest For September 2024	0.00
Total Interest Charged	\$ 0.00

Total Money Market Mutual Funds Summary USD

Description	Amount
Opening Balance	\$ 632,389.60
Deposits and Other Additions	2,500,000.00
Distributions and Other Subtractions	0.00
Dividends Reinvested	24,732.95
Change in Value	0.00
Closing Balance	\$ 3,157,122.55