

A G E N D A
Lander County Hospital District – Board of Trustees
Regular Session
January 10, 2024 - 5:30 P.M.
John Peters Health Services Center
Board Room
555 West Humboldt Street
Battle Mountain, NV

5:30 PM Call to Order – Regular Session

Pledge of Allegiance

Public Comment

Persons are invited to submit comments in writing and/or attend and make comments on any non-agenda items at the Board Meeting. All public comment may be limited to three (3) minutes per person, at the discretion of the Board. Reasonable restrictions may be placed on public comments based upon time, place and manner, but public comment based upon viewpoint may not be restricted.

❖ **Motion to Consent** – (Matheus) - (Discussion for possible action)

- 1) January 10, 2024 Agenda Notice – Posted January 5, 2024
- 2) Infection Control report – November & December 2023
- 3) Board meeting minutes – December 6, 2023

Public comment

❖ **New Business** - (Matheus) – (Discussion for possible action)

- 4) 2024 Election of Board Officers

Board will discuss and select a Chairman, Vice-Chair and Secretary for 2024, and all other matters properly related thereto.

Public comment

- 5) 2024 Board of Trustees Meeting Schedule – (Matheus) – (Discussion for possible action)

Board will review and discuss options for establishing monthly Board meetings and all other matters properly related thereto.

Public comment

- 6) Assignment of Trustees to the Finance Subcommittee, Scholarship Subcommittee and Construction Subcommittee – (Matheus) (Discussion for possible action)

Board will discuss and approve the Trustees selected to participate on the Finance Subcommittee, Scholarship Subcommittee and the Construction Subcommittee and all other matters properly related thereto.

Public comment

7) Confidentiality Agreements - (Matheus) – (Discussion for possible action)

Board will review and individually sign a Hospital Board of Trustees Confidentiality Agreement for 2024 and all other matters properly related thereto.

Public Comment

8) Financial Disclosure Statements – (Matheus) – (Discussion for possible action)

As a reminder, the Board will discuss the Annual Financial Disclosure Statement and all other matters properly related thereto.

Public Comment

9) Sale of Old Hospital Generator - (Matheus) – (Discussion for Possible Action)

Chief Executive Officer, Jason Bleak, will give an update on the process to sell and remove the old generator. Board will discuss and give needed direction to complete the removal and all other matters properly related thereto.

Public Comment

10) Strategic Planning Session Update - Matheus – (Discussion for possible action)

Chief Executive Officer Bleak will review and discuss the Strategic Focuses established during the Strategic Planning Session and all other matters properly related thereto.

Public Comment

11) Investment Changes – Matheus – (Discussion for possible action)

Chief Executive Officer Bleak and Consulting CFO Allen will present suggested changes in the hospital investment portfolio and all other matters properly related thereto for consideration and action by the Board.

Public Comment

❖ **Unfinished Business** - (Matheus) – (Discussion for Possible Action)

12) Critical Access Hospital Construction

Board will review and discuss updates on the hospital construction project and all other matters properly related thereto.

Public Comment

❖ **Financials** - (Matheus) – (Discussion for possible action)

13) November 2023 Financial Reports

Board will review and discuss financial reports for November 2023 and all other matters properly related thereto.

Public comment

❖ **Chief Executive Officer Summary** – (Matheus) – (Discussion for possible action)

14) Summary Report

Chief Executive Officer Jason Bleak, will present a summary of hospital activities to the Board of Trustees, and all other matters properly related thereto.

Public Comment

❖ **New Business** - (Matheus) – (Discussion for possible action)

15) Chief Executive Officer's Annual Performance Evaluation

Board will perform and discuss the annual evaluation of the Chief Executive Officer. Board will discuss and award a performance bonus according to the established evaluation bonus structure and all other matters properly related thereto.

Public comment

❖ **ADJOURN OPEN MEETING**

❖ **CLOSED SESSION**

❖ **A CLOSED SESSION WILL BE HELD IN ACCORDANCE WITH THE PROVISIONS OF NRS 241.033 and NRS 450.**

- Review and Discuss Employment Agreement for Grace Samson, APRN to provide services at BMGH.
- Review and Discuss a new employment agreement for Jason Bleak, MBA, FACHE as the Chief Executive Officer of BMGH.

❖ **ADJOURN CLOSED SESSION**

❖ **CALL TO ORDER OPEN MEETING**

16) Action Regarding Employment Agreements – Matheus - (Discussion for possible action)

The Board will discuss and approve employment agreements and all other matters properly related thereto.

- Employment Agreement for Grace Samson, APRN
- Employment Agreement for Jason Bleak, MBA, FACHE

Public comment

❖ **Adjournment Regular Session**

This is the tentative schedule for the meeting. The Board reserves the right to take items out of order to accomplish business in the most efficient manner. The Board may combine two or more agenda items for consideration. The Board may remove an item from the agenda or delay discussion relating to an item on the agenda at any time.

AFFIDAVIT OF POSTING

State of Nevada _____)

) ss

County of Lander _____)

Jessica Ceja, Recording Secretary of the Lander County Hospital District Board of Trustees, states that on the 5th day of January 2024, A.D., she was responsible for posting a notice, of which the attached is a copy, at the following locations: 1) Battle Mountain General Hospital, 2) Lander County Courthouse, 3) Battle Mountain Post Office, and 4) Austin Courthouse, all in said Lander County where the proceedings are pending.

RECORDING SECRETARY _____

Subscribed and sworn to before me on this 5th day of January 2024

WITNESS _____

NOTICE TO PERSONS WITH DISABILITIES: Members of the public who wish to attend this meeting by teleconference or who may require assistance or accommodations at the meeting are required to notify the Hospital Board Recording Secretary in writing at Battle Mountain General Hospital, 535 South Humboldt Street, Battle Mountain, NV 89820, or telephone (775) 635-2550, Ext. 1111, at least two days in advance of pending meeting.

NOTICE: Any member of the public that would like to request any supporting material from the meeting, please contact, Jessica Ceja, Recording Secretary of the Lander County Hospital District Board of Trustees, 535 South Humboldt Street, Battle Mountain, NV 89820 (775) 635-2550, Ext. 1111.

INFECTION CONTROL REPORT MEDICAL STAFF MEETING

NOVEMBER 2023

1. Clinic had 16 procedures with 0 wound infection.
2. 0 Needle sticks in NOVEMBER, a total of 1 for the year.
3. Immunization shots:
 - ❖ 28 of the BMGH employees received the flu shot
 - ❖ 5 New Hire BMGH employees received the flu shot
 - ❖ 4 Kitchen employees received 2nd Hepatitis A shot.
 - ❖ 9 of the BMGH employees received the 2023-2024 SpikeVax- COVID Vaccine and are considered up to date.
4. Flu Test:
 - ❖ 0 Positive A; 0 Positive B
 - ❖ 2 RSV Positive
 - ❖ 28 Influenza-like symptoms
5. Yearly TB testing:
 - ❖ Quantiferon/TST: 4 BMGH New hire all negative; 1 Quantiferon positive (negative chest x-ray).
6. House Cultures site:
 - ❖ Working closely with Nursing and Environmental Services and Maintenance on insect control. Infection control rounds have been conducted in Long Term Care. Corrective actions have been applied.
7. Hand Hygiene monitor is ongoing in Hospital and Clinic.
8. Complete hand washing and PPE in-service for the LTC residents and staff, as well as additional training for the CNAs at meal times.
9. Total Long Term Care Residents: 21; 4 Infection/s (3 COVID; 1 SSTI)
10. November 0 Acute 0 Infection/s
11. November 1 Swing 1 Infection/s
12. Immunizations are recorded in Web IZ administered at BMGH. Required by State of Nevada.
13. Cultures need to be reported ASAP.
14. Infection Control – COVID-19 Reports:
 - Tested: 269 Negative: 256 Positives: 13 Invalid: 0
 - Long-Term Care: 3 Employees: 3; (All did not expose anybody in the facility)
15. The policy in effect for masking during covid outbreak - if there is a positive employee or resident, whole facility needs to mask up.
16. Policy in effect for masking during Flu season- unvaccinated staff must wear mask around staff and patients.

INFECTION CONTROL REPORT MEDICAL STAFF MEETING

DECEMBER 2023

1. Clinic had 10 procedures with 0 wound infection.
2. 0 Needle sticks in DECEMBER, a total of 1 for the year.
3. Immunization shots:
 - ❖ 0 of the BMGH employees received the flu shot
 - ❖ 1 Resident received 1st Hepatitis A shot.
 - ❖ 17 Residents received 2nd Hepatitis A shot.
 - ❖ 9 of the BMGH employees received the 2023-2024 SpikeVax- COVID Vaccine and are considered up to date.
4. Flu Test:
 - ❖ 38 Positive A; 0 Positive B
 - ❖ 0 RSV Positive
 - ❖ 71 Influenza-like symptoms
5. Yearly TB testing:
 - ❖ First batch of Residents are scheduled to have their TST on January 2024.
 - ❖ No new hire employee for TB Quantiferon/TST testing this month.
6. House Cultures site:
 - ❖ Working closely with Nursing and Environmental Services and Maintenance on insect control. Infection control rounds have been conducted in Long Term Care. Corrective actions have been applied.
7. Hand Hygiene monitor is ongoing in Hospital and Clinic.
8. Complete hand washing and PPE in-service for the LTC residents and staff, as well as additional training for the CNAs at meal times.
9. Total Long Term Care Residents: 21; 1 Infection/s (SSTI)
10. December 1 Acute 0 Infection/s
11. December 2 Swing 0 Infection/s
12. Immunizations are recorded in Web IZ administered at BMGH. Required by State of Nevada.
13. Cultures need to be reported ASAP.
14. Infection Control – COVID-19 Reports:

Tested: 243 Negative: 229 Positives: 14 Invalid: 0

Long-Term Care: 0 Employees: 6 (2 are reported to have an exposure in the facility)
15. The policy in effect for masking during covid outbreak - if there is a positive employee or resident, whole facility needs to mask up.
16. Policy in effect for masking during Flu season- unvaccinated staff must wear mask around staff and patients.

**LANDER COUNTY HOSPITAL DISTRICT BOARD OF TRUSTEES
REGULAR SESSION
JOHN PETERS HEALTH SERVICES CENTER
BOARD ROOM
555 W HUMBOLDT STREET
BATTLE MOUNTAIN, NV
December 6, 2023**

BOARD PRESENT:

James Matheus, Chairman
Marla Sam, Vice Chair
Lyle Farr, Board Secretary via Zoom
Paula Tomera, Trustee

BOARD ABSENT:

Mike Chopp, Commissioner Trustee

STAFF PRESENT:

Jason Bleak, Chief Executive Officer
Wayne Allen, Chief Financial Officer via Zoom
Cindy Fagg, Financial Controller
Jessica Ceja, Recording Secretary

GUESTS:

Mikel Sheppard

CALL TO ORDER

Chairman Matheus called the December 6, 2023, Regular Session to order at 5:30 p.m.

PUBLIC COMMENT

Trustee Sam thanked the Maintenance Department for recently replacing the window per her request. The window looks great.

MOTION TO CONSENT

By motion duly made (Tomera), seconded (Sam), and the Board unanimously passed the Agenda Notice for the December 6, 2023, Regular Session was approved.

Addendum 1

By motion duly made (Tomera), seconded (Sam), and the Board unanimously passed the Infection Control Report for October 2023, was approved.

Addendum 2

By motion duly made (Tomera), seconded (Sam), and the Board unanimously passed the Policy and Procedure meeting minutes for November 2023, was approved.

Addendum 3

By motion duly made (Tomera), seconded (Sam), and the Board unanimously passed the Board meeting minutes from Regular session November 1, 2023, was approved.

Addendum 4

UNFINISHED BUSINESS

Critical Access Hospital Construction

Mike Sheppard shared milestones of the construction project. On the reroof project, the areas that had leaks have been addressed and he is not aware of any new issues. The Contractors are working on the front entrance, the ceiling and walls are almost complete and the flooring will begin soon. The cabinetry will begin December 7, 2023, and will be completed by the December 15, 2023. At that time the lab and all case work will be completed. CTA will be onsite December 7, 2023, Mike Sheppard has some concerns with lightening in the Emergency Rooms and isolation rooms. Sheppard will address CTA at this time. Per Sheppard BMGH should utilize 6th street for additional diagonal parking. 6th street is wide enough, would not impede traffic and there would be room enough for at least ten spaces.

NEW BUSINESS

Emergency Room Provider Contract

Chief Executive Officer Bleak shared Dr. Daniel Jones Emergency Room Provider Contract. Per Bleak this contract has been approved and is before the Board for final ratification. Dr. Daniel Jones and Chief Executive Officer Bleak have signed the contract.

By motion duly made (Sam), seconded (Tomera), and the Board unanimously passed the Emergency Room Provider Contract for Dr. Daniel Jones was approved.

Medical Staff Bylaws

Chief Executive Officer Bleak reported on revisions to the Medical Staff Bylaws. With the previous Medical Staff Bylaws there were questions about board certifications, if a Provider is not certified, can BMGH continue to work with the Provider. Chief Executive Officer Bleak reviewed the changes for the Board. The Medical Staff Bylaws displayed, 2.02 Qualifications for Membership 2.02-1 General Qualifications Part 1, Practitioners must demonstrate compliance with the standards set forth in this section, in order to have an application for Medical Staff membership accepted for review. The practitioner must: Be licensed in the State of Nevada, or be otherwise legally permitted to practice in the State of Nevada; and, if practicing a range of clinical medicine, dentistry, podiatry, advanced practice nursing or physician's assistant for which prescribing privileges are reasonably necessary, have as is applicable, current DEA certification and Nevada State Pharmacy Board license. Clinic Practitioners shall be certified in ACLS and PALS (ATLS is recommended). Emergency Department Practitioners shall be certified in ACLS, ATLS and PALS. Practitioner will have six months from date of notice to achieve the ACLS, ATLS and PALS certifications as required. Any exceptions to these standards must be approved through the Medical Executive Committee and the Governing Board.

Part 2, Except for dentists, clinical psychologists, advanced practice registered nurses and physician's assistants, be board certified or board eligible in his or her field; or have completed a residency in a program approved by the Accreditation Council of Graduate Medical Education, which program provided complete training in the specialty or subspecialty that the practitioner will practice in the Hospital. Board eligible practitioners must produce documentation of having completed all prerequisites for board certification. Each practitioner shall also meet the standards of 2.02-2 by proving adequate capability, competence and experience in their field of practice.

By motion duly made (Tomera), seconded (Sam), and the Board unanimously passed the revised medical staff bylaws with associated changes to the delineation of privileges as discussed was approved.

Addendum 5

Medical Staff Privileges

Chief Executive Officer Bleak shared the revised Delineation of Privileges form for the most recent credentialed Emergency Room physicians, Dr. John Trentini, Dr. Lawrence Pellegrini and Dr. Daniel Jones. These privileges have already been approved by the Medical Staff and by the Board of Trustees. The following physicians just need to be approved on the revised Delineation of Privileges form.

The Medical Staff is scheduled to meet December 7, 2023. The Delineation of Privileges for physicians usually comes to the Board after the Medical Staff meeting. CEO Bleak asked the Board to approve the following physicians and revised delineation of privileges form contingent upon the Medical Staff approval. The Delineation of Privileges coincides with the Medical Staff Bylaws.

By motion duly made (Tomera), seconded (Sam), and the Board unanimously passed the revised Delineation of Privileges form for Dr. John Trentini, Dr. Lawrence Pellegrini and Dr. Daniel Jones contingent upon the Medical Staff approval as discussed was approved.

Addendum 6

Investment Policy

Chief Executive Officer Bleak addressed suggested changes to the Governing Board Investment Policy. The revisions included refinance to low interest securities. By doing so, BMGH would benefit greatly by refinancing to a higher interest security. John Williams, Director, Institutional Representative, Wells Fargo, ran data and confirmed this fact was true. Per CEO Bleak, BMGH would sell some securities and put into treasury notes, up to five years. If BMGH would sell now, BMGH would take a loss and over a course of time, make back loss and substantially more. In addition to the current Board of Trustees Policy Investment Policy Statement, the addition would be addressed in section, "Part 3, Yield".

Part 3, Yield: Refinancing securities with low interest income percentages and purchasing securities with higher interest income percentages. Such investment strategy shall be documented and verified by data provided from an independent 3rd party investment management company.

By motion duly made (Tomera), seconded (Sam), and the Board unanimously passed the revision to the Board of Trustees Policy Investment Policy Statement and requested that the Board be notified, in advanced, of any transactions, as discussed was approved.

Addendum 7

FINANCIALS

Chief Financial Officer Allen addressed the Balance Sheet as of October 2023, which displayed Battle Mountain General Hospital's current and long term assets, short term investments, accounts receivable,

net of allowance and liabilities. He continued to explain in detail, BMGH's Income Statement which included the detail against budget.

The Schedule of Patient Revenue vs. Patient Payments for fiscal year ended June 30, 2023 and fiscal year ending June 30, 2024. This breakdown displayed the gross patient monthly revenue, three month rolling average, patient payments and the patient payment percentage versus monthly revenue average. All favorable, nothing negative per Allen.

By motion duly made (Tomera), seconded (Sam), and the Board unanimously passed the financial reports for October 2023 as discussed was approved.

Addendum 8

Chief Executive Officer Summary

Chief Executive Officer Bleak presented a summary of hospital activities to the Board of Trustees.

During the past month, BMGH has been able to enjoy two holidays (Veterans Day, Thanksgiving) and CEO Bleak was able to take a trip to Texas with friends. Also included in the past month, CEO Bleak attended NRHP/LiCON Meetings in Reno.

CEO Bleak continued working to recruit a psychiatric nurse practitioner. The difficulty BMGH is faced with is a competitive market for behavioral health practitioners. BMGH's low volume environment makes it difficult to offer the amounts that the cities are offering. BMGH needs to continue to pursue those that are mission driven to live in and provide services to the rural areas.

BMGH has had an increase of Covid infections and a couple have been in LTC and among staff. BMGH is working to clear them. The recoveries have gone well.

Jennifer Douglas is working part-time in the clinic for counseling as an LCSW. She also uses the other 20 hours per week working in the LTC.

BMGH is currently seeking applications for the Clinic Manager position that Cris Cunanan is vacating. CEO Bleak is looking for a person that has clinical and business experience that will be able to pull a balanced team effort between these two aspects. Those interested should submit an application to the Human Resources Department.

BMGH will begin the process to fill the positions that Lee Cunanan will vacate in February. (Lab Manager, Infection Preventionist) The search will be widespread as lab technologists are difficult to find.

BMGH is expecting to have the LTC survey at any time. The surveyors have come the past few years before Thanksgiving but, this year BMGH remains on watch. The managers feel that BMGH is prepared for their inspection.

The past couple of months, LiCON has pushed an effort to ensure provider credentialing and privileging is done according to current standards and regulations. Their push has led to some of the actions today and more to come. CEO Bleak has contracted with a consultant to review BMGH's Medical Staff Bylaws and Policies to identify areas that need strengthening and updating. The process of credentialing and privileging is very important to ensure adequate education, licensure, competency and process approvals.

Christmas Party is scheduled for December 15 at the Overtime Restaurant. BMGH will be gathering at 6pm and the food will be served at 6:30p. As has been done in the past, CEO Bleak planned to give \$50 in Chamber Bucks to the employees as a gift.

The Board Chairman and Vice Chair have been working with CEO Bleak to bring forward a new multi-year contract to remain as the CEO at BMGH. The contract will be handled during the January 2024 Board Meeting. CEO Bleak appreciated the opportunity to remain here in Battle Mountain and to continue to work with the staff and Board.

The bid process is open for the old generator. The deadline to submit a bid is December 22, 2023, at 4pm. The opening bid is \$15,000.

Trustee Lyle Farr shared an email that he had received from Kristen Rhynes that works in the Office of Nevada Secretary of State. She is reminding elected officials to submit their annual CE and FDS reports to the Secretary of State before January 15, 2024.

Mr. Laarsgard submitted a report on behalf of Agape Hospice. (see attached)

In Reno, there was a recent celebration for National Rural Health Day and the theme of this year's event was to recognize active duty and veterans that serve in healthcare positions in rural America. BMGH has two providers, Dr. Donald Hansen and Dr. John Trentini. These providers received challenge coins and a certificate from the Governor's office and Jackie Rosen's office to recognize the providers for their service.
Addendum 9

PUBLIC COMMENT

No public comment.

ADJOURNMENT

With no further business, Chairman Matheus adjourned the Regular Session at 7:09 p.m.


Respectfully Submitted, 

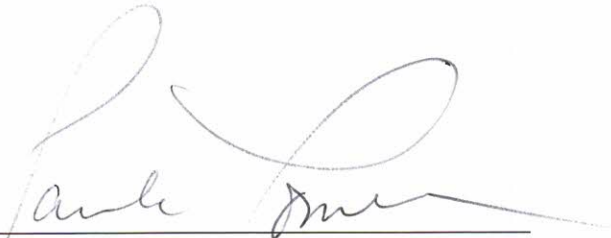
Jessica Ceja, Recording Secretary

BOARD SIGNATURES:



James Matheus, Chairman


Marla Sam, Vice Chair


APPROVED VIA ZOOM
Lyle Farr, Board Secretary



Paula Tomera, Trustee

APPROVED VIA ZOOM 

Mike Chopp, Commissioner Trustee



535 South Humboldt Street Battle Mountain, Nevada 89820
Phone: 775-635-2550

LANDER COUNTY HOSPITAL DISTRICT BOARD OF TRUSTEES CONFIDENTIALITY AGREEMENT

Each member of the Governing Board of Trustees acknowledges the extreme importance of confidentiality with respect to the affairs of this organization. In light of this acknowledgement, each Board Trustee reaffirms that the Governing Board has only one voice and agrees to keep confidential information not yet made public, during and after services on the Board, and all information acquired pertaining to the hospital operations, patients, and any related activities in the course of membership on the Board. This commitment to confidentiality includes:

- Issues related to the Board's legal, moral and regulatory responsibility for the oversight of quality patient care. This includes information in quality reports and statistical data about the hospital's clinical services and patient care, information regarding appointment and reappointment of professionals to the medical staff, risk management and malpractice information regarding hospital and individual professional performances, and employee situations which may, or may not, require Board intervention.
- All patient information whether derived from the medical record, electronic health record, quality reports, written complaints, hearsay or other.
- Financial information including annual budgets, revenues, expenses, long-term capital expenditure plans and information regarding the hospital's financial condition such as debt, liquidity, return on investments, profitability, and other financial data.
- Performance of management executive(s), including evaluation data, compensation, contract and employment conditions, and top management succession plans.
- Information regarding the strategic plan, programs, and process toward meeting goals in the plan which could affect the hospital's competitive position.

It is important that each Board Trustee recognizes the sensitivity of information regarding medical recruitment plans, capital decisions, real estate transactions, decision regarding closures, mergers, and other strategic plans that may have impact on the hospital's competitive position relative to other health care providers, both institutional and individual, in the service area.

It is the Board Chairperson's responsibility to address infractions of confidentiality by individual Board Trustees and to take action to remedy the problem. If infractions of confidentiality by individual Board Trustees are continued, it is the expectation that the Board Chairperson will ask for the resignation of the individual Board Trustee who has violated this Confidentiality Agreement.

DATE: _____

PRINT NAME: _____

TRUSTEE SIGNATURE: _____

NOTE: This Confidentiality Agreement will be maintained in the Governing Board file located in the office of the CEO/Administrator of Battle Mountain General Hospital.



535 South Humboldt Street Battle Mountain, Nevada 89820
Phone: 775-635-2550

Battle Mountain General Hospital is seeking bids to purchase a used 1996 Kohler Power System that has been utilized as a backup electricity source for the hospital. The Kohler Power System is a 480 adjustable voltage, 300 kilowatt system driven by a Detroit Diesel motor with approximately 500 hours of operation. The system includes an attached 500-gallon fuel tank. The original Owner's Manuals are available for onsite inspection. For more information or to see the system, please contact one of the Maintenance Supervisors. 775-635-2550 ext.1194 or 1193

The generator has been started within the last few months. It will require new batteries, minor maintenance and work to get it into condition for regular use.

Purchaser must coordinate removal and pick up plans with the BMGH Maintenance Supervisors.

Minimum bid is set at \$15,000. Bids must be received by the BMGH Administration Office in a sealed envelope no later than 4pm December 22nd, 2023. Highest bid will be announced and awarded in the January hospital board meeting. Once the highest bid is awarded and notified, the purchaser will be responsible to pay the bid amount prior to taking possession.





STRATEGIC FOCUSES 2024

- ◇ Establish a culture of unity and teamwork among Administration, Medical Staff and BMGH Staff regarding admissions and patient care.
- ◇ Build a strong culture of training and development that will encourage staff engagement. Culture will be supported and promoted by Trustees.
- ◇ Recruit Mission Driven people to the position that best fits their talents. All Employees will learn and provide top standard customer service.
- ◇ Unite with strategic partners to build and improve beneficial services. (ie. Telehealth, Specialty Care, Revenue Cycle Improvement)
- ◇ Grow Revenue through new and needed services.
- ◇ Improve the Community Perspective of BMGH. (ie. Visibility, Social Media, Board Involvement)



Corporate &
Investment Banking

Portfolio Repositioning – Battle Mountain General Hospital

John Williams

Director, CPE Middle Market Sales
(415) 644-9026 | John.R.Williams@wellsfargo.com

Jonathan O'Hanlon

Director, Fixed Income Strategy
(704) 410-3853 | Jonathan.OHanlon@wellsfargo.com

Melissa Atkins

Associate, Fixed Income Strategy
(704) 410-0114 | Melissa.Atkins@wellsfargo.com

January 3rd, 2024



Portfolio Restructuring Summary

Overview

Provided are two strategies to restructure the portfolio by selling a portion of the investment portfolio (at a loss) and use the proceeds to reinvest at a rate of 4.00% rate. The time to recover the losses are included.

- Quickest Break-even Period – Maximum loss of \$500k, this strategy attempts to identify the securities which break-even in the shortest timeframe possible
- Quickest Break-even Period – Maximum loss of \$1mm, this strategy attempts to identify the securities which break-even in the shortest timeframe possible

Assumptions

- Time to break-even is computed by dividing the loss by the difference in projected annual interest income earned (or interest income reduced from borrowings) and annual income give-up
- 4.00% reinvestment rate for any securities rolling off within 12 months

Results

Strategy	Quantity Sold	# of Securities Sold	Gain / Loss	Estimated Annual Int. Income Give-Up	Projected Annual Int. Income Pick-Up	Net Interest Income	Years to BE
Quickest Breakeven Period - Max Loss \$500,000	12,635,000	29	(498,051)	216,153	483,331	267,178	1.9
Quickest Breakeven Period - Max Loss \$1,000,000	17,860,000	38	(889,426)	265,283	676,565	411,282	2.2

Prices are indications as of 12/29/2023
Please reach out to the trading desk for live pricing

Quickest Breakeven Period – Max Loss ~\$500k

Quickest Breakeven Period – Max Loss \$500,000

Quickest Breakeven Period - Max Loss \$500,000																								
Description	Security Type	Coupon	Maturity	Original Face	Current Face	Book Price	Market Price	Gain / Loss	Book Yield	Market Yield	Avg Life	Eff Dur	Eff Cnv	Annual Int Income	Years to Break-Even at Various Yields					NII Impact at Various Reinvestment Yields				
															3.50%	3.75%	4.00%	4.25%	4.50%	3.50%	3.75%	4.00%	4.25%	4.50%
FEDERAL HOME LOAN BANK	AGENCY	0.52	10/15/2025	1,000,000	1,000,000	100.00	93.46	(65,445)	0.47	4.35	1.5	1.6	-0.4	4,739	2.3	2.2	2.0	1.9	1.8	27,971	30,307	32,644	34,980	37,316
FREDDIE MAC	AGENCY	0.50	06/16/2025	1,000,000	1,000,000	100.01	94.36	(56,570)	0.43	4.53	1.5	1.4	0.0	4,340	2.0	1.8	1.7	1.6	1.5	28,685	31,043	33,402	35,761	38,120
FEDERAL HOME LOAN BANK	AGENCY	0.55	03/04/2025	1,000,000	1,000,000	100.00	95.33	(46,734)	0.51	4.66	1.2	1.1	0.0	5,148	1.7	1.5	1.4	1.3	1.2	28,216	30,599	32,982	35,366	37,749
TEASURY BILL	Treasuries	0.00	07/11/2024	2,000,000	2,000,000	97.30	97.53	4,634	5.20	4.75	0.5	0.5	0.0	90,332	1.0	1.0	1.0	1.0	1.0	(22,058)	(17,181)	(12,304)	(7,428)	(2,551)
FREDDIE MAC	AGENCY	0.42	09/17/2024	1,000,000	1,000,000	100.00	96.94	(30,659)	0.40	4.82	0.7	0.7	0.0	14,181	1.0	1.0	0.9	0.8	0.8	19,748	22,172	24,595	27,019	29,442
SECURITY BANK AND TRUST	Certificate of Deposit	0.35	10/30/2025	245,000	245,000	100.00	92.19	(19,137)	0.35	4.85	1.8	1.8	0.0	857	2.7	2.5	2.3	2.2	2.1	7,048	7,612	8,177	8,742	9,306
BMO BANK NA	Certificate of Deposit	0.50	03/28/2025	245,000	245,000	100.00	94.78	(12,779)	0.50	4.86	1.2	1.2	0.0	1,226	1.9	1.7	1.6	1.5	1.4	6,902	7,483	8,063	8,644	9,224
FIRST GENERAL BANK	Certificate of Deposit	0.35	10/30/2025	245,000	245,000	100.00	92.14	(19,255)	0.35	4.88	1.8	1.8	0.0	858	2.7	2.5	2.4	2.2	2.1	7,043	7,607	8,172	8,736	9,300
FIRST US BANK	Certificate of Deposit	0.35	10/30/2025	245,000	245,000	100.00	92.14	(19,255)	0.35	4.88	1.8	1.8	0.0	858	2.7	2.5	2.4	2.2	2.1	7,043	7,607	8,172	8,736	9,300
OLD DOMINION NATIONAL BK	Certificate of Deposit	0.40	09/11/2025	245,000	245,000	100.00	92.23	(19,041)	0.40	4.88	1.8	1.8	0.0	980	2.5	2.4	2.2	2.1	2.0	6,928	7,493	8,058	8,622	9,187
LUANA SAVINGS BANK	Certificate of Deposit	0.40	09/11/2025	245,000	245,000	100.00	92.76	(17,745)	0.40	4.89	1.7	1.6	0.0	981	2.5	2.4	2.2	2.1	2.0	6,974	7,542	8,110	8,678	9,247
EXCHANGE BANK	Certificate of Deposit	0.30	09/18/2025	245,000	245,000	100.00	92.46	(18,483)	0.30	4.93	1.7	1.7	0.0	735	2.6	2.4	2.2	2.1	2.0	7,193	7,759	8,325	8,892	9,458
FIRSTBANK OF NEBRASKA	Certificate of Deposit	0.30	09/09/2025	245,000	245,000	100.00	92.55	(18,262)	0.30	4.94	1.7	1.6	0.0	735	2.5	2.4	2.2	2.1	1.9	7,200	7,767	8,334	8,901	9,468
1ST SECURITY BK OF WASH	Certificate of Deposit	0.30	07/30/2025	245,000	245,000	100.00	92.95	(17,265)	0.30	4.98	1.6	1.5	0.0	735	2.4	2.2	2.1	1.9	1.8	7,235	7,805	8,374	8,943	9,513
CAPITAL ONE NA	Certificate of Deposit	2.25	07/31/2024	245,000	245,000	100.00	98.43	(3,859)	2.25	5.01	0.6	0.6	0.0	7,285	1.3	1.1	0.9	0.8	0.7	1,155	1,758	2,361	2,964	3,567
CAPITAL ONE NA	Certificate of Deposit	2.25	07/31/2024	245,000	245,000	100.00	98.35	(4,038)	2.25	5.14	0.6	0.6	0.0	7,285	1.3	1.1	0.9	0.8	0.6	1,149	1,751	2,354	2,956	3,558
VERUS BANK OF COMMERCE	Certificate of Deposit	2.40	05/30/2024	245,000	245,000	100.00	98.88	(2,749)	2.41	5.16	0.4	0.4	0.0	8,168	1.1	0.9	0.7	0.6	0.6	311	916	1,522	2,128	2,732
BANK OF DEERFIELD	Certificate of Deposit	2.45	05/30/2024	245,000	245,000	100.00	98.90	(2,700)	2.46	5.17	0.4	0.4	0.0	8,220	1.1	0.9	0.7	0.6	0.6	260	866	1,472	2,078	2,683
GRANT COUNTY BANK	Certificate of Deposit	0.30	09/18/2024	245,000	245,000	100.00	96.60	(8,320)	0.30	5.17	0.7	0.7	0.0	3,279	1.1	1.0	0.9	0.8	0.8	5,005	5,597	6,189	6,780	7,372
FREDDIE MAC	AGENCY	0.40	06/10/2024	1,000,000	1,000,000	100.01	97.91	(20,944)	0.36	5.18	0.4	0.4	0.0	23,710	0.7	0.6	0.6	0.5	0.5	10,560	13,008	15,456	17,904	20,351
MALACA BANK FSB	Certificate of Deposit	1.75	12/31/2024	245,000	245,000	100.00	96.67	(8,151)	1.76	5.22	1.0	1.0	0.0	4,303	2.0	1.8	1.6	1.4	1.3	3,987	4,579	5,171	5,763	6,355
CITY NATL BK METROPOLIS	Certificate of Deposit	0.40	09/08/2025	245,000	245,000	100.00	92.26	(18,968)	0.40	5.25	1.7	1.6	0.0	981	2.7	2.5	2.4	2.2	2.1	6,930	7,495	8,060	8,626	9,191
STATE BANK OF INDIA	Certificate of Deposit	0.45	09/04/2025	245,000	245,000	100.00	92.25	(18,978)	0.45	5.33	1.7	1.6	0.0	1,102	2.8	2.6	2.4	2.2	2.1	6,808	7,373	7,938	8,504	9,069
TEXAS EXCHANGE BANK SSB	Certificate of Deposit	0.50	12/11/2024	245,000	245,000	100.00	95.47	(11,099)	0.50	5.46	1.0	0.9	0.0	1,655	1.6	1.5	1.4	1.3	1.2	6,532	7,116	7,701	8,286	8,871
RAYMOND JAMES BANK	Certificate of Deposit	1.85	12/30/2024	245,000	245,000	100.00	96.16	(9,410)	1.85	5.85	1.0	0.9	0.0	4,532	2.5	2.2	1.9	1.7	1.6	3,713	4,302	4,891	5,480	6,069
TAB BANK INC	Certificate of Deposit	2.50	03/11/2024	245,000	245,000	100.00	99.33	(1,651)	2.51	5.97	0.2	0.2	0.0	9,071	0.7	0.6	0.5	0.4	0.3	(554)	54	663	1,271	1,879
NEBRASKALAND BANK	Certificate of Deposit	1.70	12/31/2024	245,000	245,000	100.00	95.91	(10,021)	1.71	5.98	1.0	1.0	0.0	4,180	2.5	2.2	1.9	1.7	1.6	4,045	4,632	5,219	5,807	6,394
CLEAR FORK BANK NA	Certificate of Deposit	0.30	09/11/2024	245,000	245,000	100.00	96.10	(9,565)	0.30	6.08	0.7	0.7	0.0	3,455	1.3	1.2	1.1	1.0	1.0	4,785	5,374	5,963	6,551	7,140
FIRST NATL BK OF AMERICA	Certificate of Deposit	0.63	10/30/2024	245,000	245,000	100.00	95.26	(11,603)	0.42	6.20	0.8	0.8	0.0	2,221	1.6	1.5	1.4	1.3	1.2	5,948	6,531	7,115	7,698	8,282
				12,635,000	12,635,000	99.58	95.63	(498,051)	1.40	4.96	1.0	1.0	0.0	216,153	2.4	2.1	1.9	1.7	1.5	206,761	236,970	267,178	297,386	327,594

* Assumes reinvestment rate of 4.00% for any securities rolling off within 12 months

Key Takeaways:

- Sell \$12.6mm at 1.42% and 1.0 year duration
- Increases portfolio book yield 89.9 bps from 2.33% to 3.23%
- Reinvesting in the 3.5% – 4.5% range, results in a 2.4 to 1.5 year earn back period and picks up ~\$207k to ~\$328k in interest income

Reinvesting at a 4.0% rate results in a 1.9 year earn back period

Total net income impact reinvesting at a 4.0% rate is +\$267,178

Assumptions: Securities rolling off within 12 months are reinvested at a rate of 4.0%
Book yields are as of 12/29/2023

Please reach out to the trading desk for live pricing

Source: Bloomberg, Yield Book

Quickest Breakeven Period – Max Loss ~\$1mm

Quickest Breakeven Period - Max Loss \$1,000,000

Description	Security Type	Coupon	Maturity	Original Face	Current Face	Book Price	Market Price	Gain / Loss	Book Yield	Market Yield	Avg Life	Eff Dur	Eff Cnv	Annual Int. Income	Years to Break-Even at Various Yields					Nil Impact at Various Reinvestment Yields				
															3.50%	3.75%	4.00%	4.25%	4.50%	3.50%	3.75%	4.00%	4.25%	4.50%
FEDERAL HOME LOAN BANK	AGENCY	1.15	10/28/2026	1,000,000	1,000,000	99.97	92.06	(79,032)	1.16	4.15	2.8	2.7	0.1	11,620	3.8	3.5	3.1	2.9	2.7	20,602	22,903	25,205	27,506	29,808
FEDERAL HOME LOAN BANK	AGENCY	0.79	03/16/2026	1,000,000	1,000,000	100.00	92.75	(72,540)	0.79	4.26	2.2	2.1	0.1	7,899	3.0	2.7	2.3	2.3	2.1	24,562	26,861	29,159	31,518	33,837
FEDERAL HOME LOAN BANK	AGENCY	0.70	01/28/2026	1,000,000	1,000,000	99.86	93.96	(69,040)	0.77	4.27	2.1	2.0	-0.1	7,668	2.8	2.5	2.2	2.2	2.0	24,866	27,190	29,514	31,838	34,162
FEDERAL HOME LOAN BANK	AGENCY	0.32	10/15/2025	1,000,000	1,000,000	100.00	93.46	(65,445)	0.47	4.35	1.5	1.6	-0.4	4,739	2.3	2.2	2.0	1.9	1.8	27,971	30,307	32,644	34,980	37,316
FEDERAL HOME LOAN BANK	AGENCY	0.75	02/24/2026	1,000,000	1,000,000	99.90	92.63	(72,643)	0.80	4.37	2.2	2.1	0.0	7,973	3.0	2.7	2.3	2.2	2.2	24,448	26,764	29,080	31,396	33,712
FREDDIE MAC	AGENCY	0.50	06/16/2025	1,000,000	1,000,000	100.01	94.36	(56,370)	0.43	4.53	1.5	1.4	0.0	4,340	2.0	1.8	1.7	1.6	1.5	28,685	31,043	33,402	35,761	38,120
FEDERAL HOME LOAN BANK	AGENCY	0.55	03/04/2025	1,000,000	1,000,000	100.00	95.33	(46,734)	0.51	4.66	1.2	1.1	0.0	5,148	1.7	1.5	1.4	1.3	1.2	28,216	30,599	32,982	35,366	37,749
TEASURY BILL	Treasuries	0.00	07/11/2024	2,000,000	2,000,000	97.30	97.53	(4,634)	5.20	4.75	0.5	0.5	0.0	90,332	4.2	3.8	3.4	3.2	3.0	(12,058)	(17,181)	(22,304)	(27,428)	(32,551)
GOLDMAN SACHS BANK USA	Certificate of Deposit	0.95	07/28/2026	2,450,000	2,450,000	100.00	90.77	(22,621)	0.95	4.80	2.6	2.5	0.1	2,327	4.0	3.6	3.2	3.0	2.8	4,546	6,012	7,478	8,944	10,410
FREDDIE MAC	AGENCY	0.42	09/17/2024	1,000,000	1,000,000	100.00	96.94	(30,659)	0.40	4.82	0.7	0.7	0.0	14,181	1.0	0.9	0.8	0.8	0.8	19,748	22,172	24,595	27,019	29,442
SECURITY BANK AND TRUST	Certificate of Deposit	0.35	10/30/2025	245,000	245,000	100.00	92.19	(19,137)	0.35	4.85	1.8	1.8	0.0	857	2.7	2.5	2.3	2.2	2.1	7,048	7,612	8,177	8,742	9,306
CENTRAL BANK	Certificate of Deposit	0.40	11/28/2025	245,000	245,000	100.00	91.96	(19,708)	0.40	4.86	1.9	1.8	0.0	931	2.9	2.6	2.3	2.2	2.1	6,904	7,468	8,031	8,594	9,157
BMO BANK NA	Certificate of Deposit	0.50	03/28/2025	245,000	245,000	100.00	94.78	(12,779)	0.50	4.86	1.2	1.2	0.0	1,226	1.9	1.7	1.6	1.5	1.4	6,902	7,463	8,026	8,589	9,152
FIRST GENERAL BANK	Certificate of Deposit	0.35	10/20/2025	245,000	245,000	100.00	92.14	(19,255)	0.35	4.88	1.8	1.8	0.0	858	2.7	2.5	2.4	2.2	2.1	7,043	7,607	8,172	8,736	9,300
OLD DOMINION NATIONAL BK	Certificate of Deposit	0.35	10/20/2025	245,000	245,000	100.00	92.14	(19,255)	0.35	4.88	1.8	1.8	0.0	858	2.7	2.5	2.4	2.2	2.1	7,043	7,607	8,172	8,736	9,300
LUANA SAVINGS BANK	Certificate of Deposit	0.40	09/11/2025	245,000	245,000	100.00	92.76	(19,041)	0.40	4.88	1.8	1.8	0.0	981	2.8	2.5	2.4	2.2	2.1	6,928	7,493	8,058	8,622	9,187
AMERICAN EAGLE BANK IL	Certificate of Deposit	0.70	07/31/2026	245,000	245,000	100.00	90.12	(24,218)	0.70	4.89	2.5	2.4	0.1	1,718	4.0	3.7	3.4	3.2	3.0	6,974	7,542	8,110	8,678	9,247
MERIDIAN BANK	Certificate of Deposit	0.70	07/28/2026	245,000	245,000	100.00	89.95	(24,620)	0.70	4.90	2.6	2.5	0.1	1,718	4.1	3.8	3.5	3.2	3.0	6,974	7,542	8,110	8,678	9,247
EXCHANGE BANK	Certificate of Deposit	0.30	09/18/2025	245,000	245,000	100.00	92.46	(18,483)	0.30	4.93	1.7	1.7	0.0	735	2.6	2.4	2.2	2.1	2.0	7,193	7,759	8,325	8,892	9,458
FIRST BANK OF NEBRASKA	Certificate of Deposit	0.30	09/09/2025	245,000	245,000	100.00	92.55	(18,262)	0.30	4.94	1.7	1.6	0.0	735	2.5	2.4	2.2	2.1	1.9	7,200	7,767	8,334	8,901	9,468
1ST SECURITY BK OF WASH	Certificate of Deposit	0.30	07/30/2025	245,000	245,000	100.00	92.95	(17,265)	0.30	4.98	1.6	1.5	0.0	735	2.4	2.2	2.1	1.9	1.8	7,235	7,805	8,374	8,943	9,513
CAPITAL ONE NA	Certificate of Deposit	2.25	07/31/2024	245,000	245,000	100.00	98.43	(3,859)	2.25	5.01	0.6	0.6	0.0	7,285	1.3	1.1	0.9	0.8	0.7	1,155	1,758	2,361	2,964	3,567
MORGAN STANLEY PVT BANK	Certificate of Deposit	2.95	06/09/2025	245,000	245,000	100.00	97.16	(6,935)	2.95	5.01	1.4	1.4	0.0	7,285	1.3	1.1	0.9	0.8	0.7	1,155	1,758	2,361	2,964	3,567
CAPITAL ONE NA	Certificate of Deposit	2.35	07/31/2024	245,000	245,000	100.00	98.35	(4,038)	2.35	5.14	0.6	0.6	0.0	7,285	1.4	1.1	1.0	0.9	0.8	1,169	1,751	2,354	2,956	3,558
VERUS BANK OF COMMERCE	Certificate of Deposit	2.40	05/30/2024	245,000	245,000	100.00	98.88	(2,749)	2.41	5.16	0.4	0.4	0.0	8,220	1.1	0.9	0.7	0.6	0.6	311	916	1,522	2,138	2,753
BANK OF DELAWARE	Certificate of Deposit	2.45	05/30/2024	245,000	245,000	100.00	98.80	(2,700)	2.45	5.17	0.4	0.4	0.0	8,220	1.1	0.9	0.7	0.6	0.6	260	865	1,472	2,078	2,683
GRANT COUNTY BANK	Certificate of Deposit	0.30	09/18/2024	245,000	245,000	100.00	96.60	(3,320)	0.30	5.17	0.7	0.7	0.0	3,279	1.1	1.0	0.9	0.8	0.8	5,005	5,597	6,189	6,780	7,372
FREDDIE MAC	AGENCY	0.40	06/10/2024	1,000,000	1,000,000	100.01	97.91	(20,944)	0.36	5.18	0.4	0.4	0.0	23,710	0.7	0.6	0.6	0.5	0.5	10,560	13,008	15,456	17,904	20,351
MALAGA BANK FSB	Certificate of Deposit	1.75	12/31/2024	245,000	245,000	100.00	96.67	(8,151)	1.76	5.22	1.0	1.0	0.0	4,303	2.0	1.8	1.6	1.4	1.3	3,987	4,579	5,171	5,763	6,355
CITY NATL BK METROPOLIS	Certificate of Deposit	0.40	09/08/2025	245,000	245,000	100.00	92.26	(18,968)	0.40	5.25	1.7	1.6	0.0	981	2.7	2.5	2.4	2.2	2.1	6,930	7,495	8,060	8,626	9,191
STATE BANK OF INDIA	Certificate of Deposit	0.45	09/04/2025	245,000	245,000	100.00	92.25	(18,978)	0.45	5.33	1.7	1.6	0.0	1,102	2.8	2.6	2.4	2.2	2.1	6,808	7,373	7,938	8,504	9,069
TEXAS EXCHANGE BANK SSB	Certificate of Deposit	0.50	12/31/2024	245,000	245,000	100.00	95.47	(11,099)	0.50	5.46	1.0	0.9	0.0	1,655	1.6	1.5	1.4	1.3	1.2	6,532	7,116	7,701	8,286	8,871
RAYMOND JAMES BANK	Certificate of Deposit	1.85	12/30/2024	245,000	245,000	100.00	96.16	(9,410)	1.85	5.85	1.0	0.9	0.0	4,532	2.5	2.2	1.9	1.7	1.6	3,713	4,302	4,891	5,480	6,069
TAB BANK INC	Certificate of Deposit	2.50	03/11/2024	245,000	245,000	100.00	99.33	(1,651)	2.51	5.97	0.2	0.2	0.0	9,071	0.7	0.6	0.5	0.4	0.3	(554)	54	663	1,271	1,879
NEBRASKA BANK	Certificate of Deposit	1.70	12/31/2024	245,000	245,000	100.00	95.91	(10,021)	1.71	5.98	1.0	1.0	0.0	4,180	2.5	2.2	1.9	1.7	1.6	4,045	4,632	5,219	5,807	6,394
CLEAR FORK BANK NA	Certificate of Deposit	0.30	09/11/2024	245,000	245,000	100.00	96.10	(9,565)	0.30	6.08	0.7	0.7	0.0	3,455	1.3	1.2	1.1	1.0	1.0	4,785	5,374	5,963	6,551	7,140
FIRST NATL BK OF AMERICA	Certificate of Deposit	0.30	10/30/2024	245,000	245,000	100.00	95.26	(11,603)	0.30	6.20	0.8	0.8	0.0	2,221	1.6	1.5	1.4	1.3	1.2	5,948	6,531	7,115	7,698	8,282
Total:		0.71		17,860,000	17,860,000	99.68	94.70	(889,426)	1.28	4.41	1.4	1.3	0.0	265,283	2.7	2.4	2.2	2.0	1.8	326,711	368,997	411,282	453,567	495,853

* Assumes reinvestment rate of 4.00% for any securities rolling off within 12 months

Key Takeaways:

- Sell \$17.9mm at 1.28% and 1.3 year duration
- Increases portfolio book yield 247.8 bps from 2.33% to 4.81%
- Reinvesting in the 3.5% - 4.5% range, results in a 2.7 to 1.8 year earn back period and picks up ~\$327k to ~\$496k in interest income

Reinvesting at a 4.0% rate results in a 2.2 year earn back period

Total net income impact reinvesting at a 4.0% rate is +\$411,282

Assumptions: Securities rolling off within 12 months are reinvested at a rate of 4.0%
Book yields are as of 12/29/2023

Please reach out to the trading desk for live pricing

Source: Bloomberg, Yield Book

Fixed Income Market and Portfolio Strategy

Name	Title	Phone	Email
Short Duration Strategy			
Vanessa McMichael, CTP	Director	(704) 410-4530	vanessa.mcmichael@wellsfargo.com
Depository Strategy			
Charlie Crowley	Managing Director	(212) 214-5430	charlie.crowley@wellsfargo.com
Jeff Layman, CFA	Director	(704) 410-5474	jeffrey.layman@wellsfargo.com
Strategy Generalist			
Will Fisher	Director	(704) 410-6239	william.fisher@wellsfargo.com
Jonathan O' Hanlon	Director	(704) 410-3853	jonathan.ohanlon@wellsfargo.com
Jacob Jernigan, CPA	Vice President	(704) 410-2915	jacob.jernigan2@wellsfargo.com
Melissa Atkins	Associate	(704) 410-0114	melissa.atkins@wellsfargo.com
Nick Pergakis	Associate	(704) 410-5575	nicholas.pergakis@wellsfargo.com
Taylor Rubio	Associate	(704) 410-3863	taylor.rubio@wellsfargo.com
Reagan Werner	Analyst	(704) 410-0433	reagan.h.werner@wellsfargo.com
Darnell Fils	Analyst	(704) 410-0386	darnell.fils@wellsfargo.com
Charlie Dourron	Analyst	(704) 410-0283	charlie.dourron@wellsfargo.com
Portfolio Accounting			
Kamari Hauglid	Associate	(612) 667-8818	kamarihauglid@wellsfargo.com

Disclosure Appendix

This publication is intended for institutional accounts only. Please do not forward to any person that does not meet the definition of an Institutional Account as defined in FINRA Rule 4512.

This Commentary is a product of Wells Fargo Corporate and Investment Banking ("CIB") Fixed Income Sales and Trading and is not a product of Wells Fargo Research. The views expressed herein might differ from those of Research.

This communication is for informational purposes only, is not an offer, solicitation, recommendation or commitment for any transaction or to buy or sell any security or other financial product, and is not intended as investment advice or as a confirmation of any transaction. Interested parties are advised to contact the entity with which they deal, or the entity that provided this report to them, if they desire further information.

This communication not intended to provide, and must not be relied on for, accounting, legal, regulatory, tax, business, financial or related advice. No person providing any Materials is acting as fiduciary or advisor. You must consult with your own advisors as to the legal, regulatory, tax, business, financial, investment and other aspects of the Materials.

CIB and its investment representatives do not act as Municipal Advisors and only provide investment advice or recommendations with respect to bond proceeds as permitted by available exemptions.

Accuracy of Information

The information in this report has been obtained or derived from sources believed by CIB to be reliable but CIB does not represent that this information is accurate or complete. Any opinions or estimates contained in this report represent the judgment of CIB at this time and are subject to change without notice. CIB and its affiliates may from time to time provide advice with respect to, acquire, hold or sell a position in, the securities or instruments named or described in this report.

Important Disclosures Relating to Conflicts of Interest and Potential Conflicts of Interest

CIB may sell or buy the subject securities or other financial products to/from customers on a principal basis. CIB has or may have proprietary positions in the securities or other financial products mentioned herein. The trading desk has or may have proprietary positions in the securities or financial products mentioned herein. The author's compensation is based on, among other things, CIB's overall performance, the profitability of CIB's Markets Division and the profitability of the trading desk.

Wells Fargo Corporate & Investment Banking (CIB) is the trade name for the corporate banking, capital markets, and investment banking services of Wells Fargo & Company and its subsidiaries, including but not limited to Wells Fargo Securities, LLC, member of NYSE, FINRA, NFA and SIPC, Wells Fargo Prime Services, LLC, member of FINRA, NFA and SIPC and Wells Fargo Bank, N.A., member NFA and swap dealer registered with the CFTC and security-based swap dealer registered with the SEC. Wells Fargo Prime Services, LLC, a member of FINRA, NFA and SIPC, and Wells Fargo Bank, N.A., a member of NFA. Wells Fargo Securities, LLC, and Wells Fargo Prime Services, LLC are distinct entities from affiliated banks and thrifts.

Copyright© 2024 Wells Fargo Corporate and Investment Banking
SECURITIES: NOT FDIC-INSURED/NOT BANK-GUARANTEED/MAY LOSE VALUE



Battle Mountain
General Hospital

535 South Humboldt Street, Battle Mountain, NV 89820

FINANCIALS

NOVEMBER 2023

BATTLE MOUNTAIN GENERAL HOSPITAL
NOVEMBER 2023
FINANCIAL STATEMENT REVIEW
BALANCE SHEET

ASSETS

- *Operating Cash at the end of November 2023 was \$1,829,866, with an additional \$127,794, in money market funds, LGIP Accounts of \$4,815, in the Construction Reserve, \$216,238, in the Capital Expenditures, and \$630,933, in the Operations Reserve, with long-term cash investments equal to an additional \$24,104,412. Balance of new investment accounts were Bonds Operations Reserve \$10,278,339, Bonds Cap Ex Reserve \$2,885,026, Bonds Construction Reserve \$13,881,961.*
- *Gross accounts receivable had a balance of \$5,409,434 (total) and net accounts receivable (what we expect to collect) had a balance of \$1,148,522. The balance of the accounts receivable is made up of Athena A/R, \$4,684,909, Prognosis A/R, \$1,908, Point Click Care A/R, \$238,060, Sharp Ambulance Billing A/R, 560,408, and (\$75,852) in Athena A/R Clearing accounts.*
- *Accounts payable balance at November month end was \$1,055,691.*
- *Total payroll liabilities were \$268,650, and is comprised mostly of accrued payroll and accrued vacation totals.*

INCOME STATEMENT

REVENUES

- Gross patient revenue for November was \$1,518,939 compared to a budget of \$1,722,928 (around 12% under budget). November's gross revenues were \$120,434 less than October.

Month Ending 11/30/2022	Month To Date 11/30/2023			Prior Year To Date 11/30/2022	Year To Date 11/30/2023	
Actual	Actual	Budget 2024		Actual	Actual	Budget 2024
532,297	558,856	694,019	Emergency	2,963,145	3,137,449	3,470,095
(17,979)	1,132	22,874	Inpatient	148,604	12,924	114,368
452,493	523,401	559,129	Outpatient	2,445,267	2,896,057	2,795,648
20,067	181	20,936	Observation	61,796	34,638	104,679
171,842	178,366	184,462	Clinic	868,421	872,829	922,310
31,859	42,638	22,280	Swing bed	80,367	119,572	111,398
210,180	214,365	219,228	Skilled nursing (SNF)	1,063,372	1,080,815	1,096,141
1,400,759	1,518,939	1,722,928	Total Patient Revenue	7,630,972	8,154,284	8,614,639

- In November Swing Bed Services was the only department that was over budget. ER, IP, LTC, OBS, CLINIC, and OP were all under budget.
- Gross Clinic revenues were under budget in November at \$178,366, compared to a budget of \$184,462. The Clinic had a decrease in revenues of \$34,899, when compared to October's revenue numbers.

DEDUCTIONS

- Contractual Adjustments for November were \$331,337, with a budgeted amount of \$594,410.
- Bad debt was \$62,753, which is made up of Athena accounts, Bad Debt recovery, AR Allowance adjustment, and return on equity that is received from Noridian. There was no allowance adjustment, Bad Debt Passthrough from Noridian was (\$1,960), EMS(SHARP) B/D write offs were \$80, Prognosis write offs were \$5,759, Athena write offs were \$66,834. B/D recovery for Prognosis accounts was (\$384), and for Athena accounts (\$7,576)

EXPENSES

- Total Operating Expenses for November were \$1,466,683 compared to a budget of \$1,496,785, under budget, or a difference of \$30,102.
-
- Employee Related Expenses were \$816,014 as compared to a budget of \$878,857 which is 8% under budget for the month.
-

OPERATING INCOME AND NET INCOME

- During the month of November BMGH overall experienced (Loss)/Gain from operations of (\$291,252) as compared to a budgeted net loss of (\$427,076), YTD as of November (\$1,902,101).
- The Overall (Loss)/Gain for the month of November was \$350,140 compared to a budget of \$1,252. YTD (Loss)Gain was 1,175,031, compared to the budgeted amount of (\$6,245)

Cfagg 12/18/23

Battle Mountain General Hospital
Balance Sheet -- Summary Trailing 12 Months
As of November 30, 2023

Reporting Book:
As of Date:

ACCRUAL
11/30/2023

	Month Ending 11/30/2023 Actual	Month Ending 06/30/2023 Actual
Assets		
Current Assets		
Cash and Liquid Capital	8,273,458.91	9,386,742.60
Short Term Investments		
TBILL-Operations Reserve	9,552,363.71	7,816,976.35
TBILL-Construction Reserve	8,405,811.45	15,083,110.20
TBILL-Capital Expenditures Reserve	2,709,992.88	2,248,983.30
Mark to Market - TBILLS	963,591.44	593,447.82
Total Short Term Investments	21,631,759.48	25,742,517.67
Accounts Receivable, Net of Allowance		
Accounts Receivable	5,409,433.53	5,556,937.45
Allowances against Receivables	4,260,911.65	4,226,570.28
Total Accounts Receivable, Net of Allowance	1,148,521.88	1,330,367.17
Other Receivables	993,857.10	2,775,630.68
Inventory	513,462.17	487,555.82
Prepaid Expenses	114,086.76	75,709.81
Total Current Assets	32,675,146.30	39,798,523.75
Long Term Assets		
Fixed Assets, Net of Depreciation		
Fixed Assets	40,340,500.83	40,329,875.62
Accumulated Depreciation	23,798,138.62	22,994,178.07
Construction in Progress	9,293,617.11	7,287,550.58
Total Fixed Assets, Net of Depreciation	25,835,979.32	24,623,248.13
Total Long Term Assets	25,835,979.32	24,623,248.13
Long Term Investments		
Wells Fargo - CD - Long Term	24,943,246.17	18,636,813.38
Mark to Market - CDs	(838,834.15)	(1,263,058.33)
Total Long Term Investments	24,104,412.02	17,373,755.05
Deferred Outflow (Pension Liability)		
Deferred Outflow (Pension Liability)	4,781,599.00	4,781,599.00
Total Deferred Outflow (Pension Liability)	4,781,599.00	4,781,599.00
Total Assets	87,397,136.64	86,577,125.93
Liabilities		
Current Liabilities		
Accounts Payable	1,055,690.81	1,319,477.48
Accrued Taxes	(0.02)	0.00
Accrued Payroll and Related	268,650.51	375,236.66
Deferred Revenue	0.00	0.42
Total Current Liabilities	1,324,341.30	1,694,714.56
Suspense Liabilities	(169,530.41)	(184,883.38)
Uncategorized Liabilities	10,536,037.00	10,536,037.00
Total Liabilities	11,690,847.89	12,045,868.18
Retained Earnings	75,356,148.83	67,933,588.44
Net Income	350,139.92	6,597,669.31

See accompanying Notes to the Financial Statements

Battle Mountain General Hospital
Income Statement - Detail against Budget
As of November 30, 2023

Reporting Book:
As of Date:

ACCRUAL
11/30/2023

Month Ending 11/30/2022	Month To Date 11/30/2023			Prior Year To Date 11/30/2022	Year To Date 11/30/2023	
Actual	Actual	Budget 2024		Actual	Actual	Budget 2024
532,297	558,856	694,019	Emergency	2,963,145	3,137,449	3,470,095
(17,979)	1,132	22,874	Inpatient	148,604	12,924	114,368
452,493	523,401	559,129	Outpatient	2,445,267	2,896,057	2,795,648
20,067	181	20,936	Observation	61,796	34,638	104,679
171,842	178,366	184,462	Clinic	868,421	872,829	922,310
31,859	42,638	22,280	Swing bed	80,367	119,572	111,398
210,180	214,365	219,228	Skilled nursing (SNF)	1,063,372	1,080,815	1,096,141
1,400,759	1,518,939	1,722,928	Total Patient Revenue	7,630,972	8,154,284	8,614,639
528,116	331,337	594,410	Contractual Adjustments	2,582,281	2,623,095	2,972,050
59,503	70,713	103,376	Bad Debt	487,124	493,637	516,879
0	(7,960)	0	Bad Debt Write Off Hospital/Clinic	0	(25,332)	0
59,503	62,753	103,376	Bad Debt Recovery	487,124	468,305	516,879
0	10	0	Total Bad Debt	(33,747)	(10,121)	0
587,619	394,100	697,786	Revenue Deductions	3,035,658	3,081,279	3,488,929
35	265	333	Total Revenue Deductions	1,208	1,333	1,667
35	265	333	Incentive Revenue	1,208	1,333	1,667
813,175	1,125,104	1,025,475	Total Other Patient Revenue	4,596,522	5,074,338	5,127,377
53,011	50,327	44,234	Total Net Patient Revenue	357,822	314,575	221,167
360,213	370,400	370,610	Other Operating Revenue	2,267,061	1,862,064	1,853,052
194,648	271,393	58,334	Non-Operating Revenue	(178,122)	1,216,933	291,667
554,861	641,793	428,944	Interest Income	2,088,939	3,078,997	2,144,719
1,421,047	1,817,224	1,498,653	Total Non-Operating Revenue	7,043,283	8,467,910	7,493,263
14,820	18,675	21,560	Total Income before Expenses	97,919	100,880	107,799
4,665	4,292	2,731	Repairs and Maintenance	15,137	21,332	13,654
812,311	816,014	878,857	Leases and Rental Expenses	4,091,190	4,126,795	4,394,289
56,511	133,319	83,633	Employee Related Expenses	384,732	535,662	418,164
254,802	257,101	274,790	Supplies	1,377,716	1,316,275	1,373,951
15,325	8,736	7,478	Contract Services	82,492	70,538	49,889
1,158,434	1,238,137	1,269,049	Other Department Expenses	6,049,186	6,171,482	6,357,746
27,631	21,985	26,992	Total Departmental Expenses	127,266	110,519	134,958
32,191	38,748	34,333	Hospital Insurance Expenses	152,655	173,892	171,667
161,157	160,009	162,500	Utilities	812,714	803,961	812,500
910	2,123	2,096	Depreciation and Amortization	4,973	6,274	10,479
6,524	1,091	1,565	Recruitment and Credentialing	17,997	4,485	7,825
0	4,590	250	Other Fees	2,000	20,401	1,250
228,413	228,546	227,736	Other Operating Expenses	1,117,605	1,119,532	1,138,679
1,386,847	1,466,683	1,496,785	Total General and Administrative Expenses	7,166,791	7,291,014	7,496,425
1,015	401	616	Total Operating Expenses	2,442	1,865	3,083
1,387,862	1,467,084	1,497,401	Non-Operating Expenses	7,169,233	7,292,879	7,499,508
33,185	350,140	1,252	Total Expenses	(125,950)	1,175,031	(6,245)
			Total Net Income			

Created on : 12/18/2023 9:39 AM PDT

See accompanying Notes to the Financial Statements

**Battle Mountain General Hospital
Wells Fargo - Operating Account
November 2023**

Beginning Balance:

Cash in Operating Account for Operations	904,865.99	
Petty Cash - Hospital	1,700.00	906,565.99

Deposits

Ad Valorem	0.00	
Net Proceeds of Mines	0.00	
Consolidated Tax	65,885.91	
County EMS Subsidy	10,000.00	
340B	33,515.71	
Rent Revenue JPHSC	0.00	
UPL/DSH	604,182.54	
Transfers from Const Reserve	776,922.00	
Other Misc	11,613.69	
Hospital/Clinic Receipts	1,279,842.97	
		2,781,962.82

Expenditures:

Accounts Payable	866,294.44	
Construction	372,835.47	
Athena	24,526.11	
Allied Insurance	62,838.40	
Payroll (Net)	439,067.26	
Payroll Taxes	90,468.03	
Transfer to Money Market (Net Proceeds)	0.00	
Lease on Credit Card Machines (2 machines total)	124.24	
Merchant Charges	808.59	
Work Comp (PACT)	0.00	1,856,962.54

Ending Balance:

Cash in Operating Account for Operations	1,829,866.27	
Petty Cash - Hospital	1,700.00	<u>1,831,566.27</u>

1,831,566.27

Battle Mountain General Hospital
LGIP - Reserve Accounts
NOVEMBER 2023

Beginning Balance:

LGIP - Operations Reserve	628,291.68	
LGIP - Construction Reserve	4,794.53	
LGIP - Capital Expenditures Reserve	215,332.98	848,419.19

Deposits:

Interest Operations Reserve	2,641.00	
Interest Construction Reserve	20.15	
Interest Capital Expenditures Reserve	905.15	3,566.30

Expenditures:

<i>Purchase of Treasury Bills</i>	LGIP - Operations Reserve	0.00	
<i>Purchase of Treasury Bills</i>	LGIP - Construction Reserve	0.00	
<i>Purchase of Treasury Bills</i>	LGIP - Capital Expenditures Reserve	0.00	0.00

Ending Balance:

LGIP - Operations Reserve	630,932.68	
LGIP - Construction Reserve	4,814.68	
LGIP - Capital Expenditures Reserve	216,238.13	851,985.49
	851,985.49	

*money Market Long Term Investments***Combined Summary****Statement Period****Brokerage Account and Bank Account****11/01/2023 - 11/30/2023**

BATTLE MOUNTAIN GENERAL HOSPITAL

535 S HUMBOLDT ST

Account Number**Total Account Value Summary - US Dollar (USD)**This summary does not reflect the
value of unpriced securities.
Repurchase agreements are reflected
at par value.

	Amount Last Statement Period	Amount This Statement Period	% Portfolio
Cash	\$ 0.00	0.00	0%
Money Market Mutual Funds	122,213.85	127,794.27	1%
Bonds	23,932,796.21	24,104,412.02	99%
Stocks	0.00	0.00	0%
Total Account Value	\$ 24,055,010.06	\$ 24,232,206.29	100%

Value Change Since Last Statement Period

\$ 177,196.23

1%

Value Last Year-End

\$ 21,284,719.02

14%

Percent Increase Since Last Year-End

***Includes amortized Par value of municipal leases and notes.

Total Income Summary USD

	This Period	Year-To-Date
Interest	\$ 5,085.24	\$ 222,045.47
Dividends/Capital Gains	0.00	0.00
Money Market Mutual Funds Dividends	495.18	69,115.24
Other	0.00	0.00
Income Total	\$ 5,580.42	\$ 291,160.71

Total Interest Charged USD

Description	This Period
Debit Interest For November 2023	0.00
Total Interest Charged	\$ 0.00

Total Money Market Mutual Funds Summary USD

Description	Amount
Opening Balance	\$ 122,213.85
Deposits and Other Additions	5,085.24
Distributions and Other Subtractions	0.00
Dividends Reinvested	495.18
Change in Value	0.00
Closing Balance	\$ 127,794.27



Wells Fargo Bank, N.A.
45 FREMONT ST
FLOOR 34
SAN FRANCISCO, CA 94105-2204
WILLIAMS/LEWIS
1-415-644-9152

Operations Reserve

Combined Summary
Brokerage Account and Bank Account
Statement Period
11/01/2023 - 11/30/2023

BATTLE MOUNTAIN GENERAL HOSPITAL
535 S HUMBOLDT ST

Account Number

Total Account Value Summary - US Dollar (USD)

This summary does not reflect the
value of unpriced securities.
Repurchase agreements are reflected
at par value.

	Amount Last Statement Period	Amount This Statement Period	% Portfolio
Cash	\$ 0.00	0.00	0%
Money Market Mutual Funds	399,756.94	401,529.86	4%
Bonds	9,839,042.07	9,876,808.65	96%
Stocks	0.00	0.00	0%
Total Account Value	\$ 10,238,799.01	\$ 10,278,338.51	100%
Value Change Since Last Statement Period	\$	\$ 39,539.50	0%
Percent Increase Since Last Statement Period			0%
Value Last Year-End		\$ 8,898,457.29	
Percent Increase Since Last Year-End			16%

***Includes amortized Par value of municipal leases and notes.

Total Income Summary USD

	This Period	Year-To-Date
Interest	\$ 0.00	\$ 75,250.00
Dividends/Capital Gains	0.00	0.00
Money Market Mutual Funds Dividends	1,772.92	41,731.49
Other	0.00	0.00
Income Total	\$ 1,772.92	\$ 116,981.49

Total Interest Charged USD

Description	This Period
Debit Interest For November 2023	0.00
Total Interest Charged	\$ 0.00

Total Money Market Mutual Funds Summary USD

Description	Amount
Opening Balance	\$ 399,756.94
Deposits and Other Additions	0.00
Distributions and Other Subtractions	0.00
Dividends Reinvested	1,772.92
Change in Value	0.00
Closing Balance	\$ 401,529.86

Wells Fargo Bank, N.A.
45 FREMONT ST
FLOOR 34
SAN FRANCISCO, CA 94105-2204
WILLIAMS/LEWIS
1-415-644-9152

Construction Reserve

Combined Summary

Brokerage Account and Bank Account

Statement Period
11/01/2023 - 11/30/2023

BATTLE MOUNTAIN GENERAL HOSPITAL
535 S HUMBOLDT ST

Account Number

Total Account Value Summary - US Dollar (USD)

This summary does not reflect the
value of unpriced securities.
Repurchase agreements are reflected
at par value.

	Amount Last Statement Period	Amount This Statement Period	Portfolio	%
Cash	\$ 0.00	0.00		0%
Money Market Mutual Funds	3,678,161.18	4,915,980.42		35%
Bonds	10,937,940.37	8,965,980.14		65%
Stocks	0.00	0.00		0%
Total Account Value	\$ 14,616,101.55	\$ 13,881,960.56		100%
Value Change Since Last Statement Period		\$ (734,140.99)		5%
Percent Decrease Since Last Statement Period				5%
Value Last Year-End		\$ 19,248,469.51		28%
Percent Decrease Since Last Year-End				28%
***Includes amortized Par value of municipal leases and notes.				

Total Income Summary USD

	This Period	Year-To-Date
Interest	\$ 0.00	\$ 112,500.00
Dividends/Capital Gains	0.00	0.00
Money Market Mutual Funds Dividends	14,741.24	90,077.29
Other	0.00	0.00
Income Total	\$ 14,741.24	\$ 202,577.29

Total Interest Charged USD

Description	This Period
Debit Interest For November 2023	0.00
Total Interest Charged	\$ 0.00

Total Money Market Mutual Funds Summary USD

Description	Amount
Opening Balance	\$ 3,678,161.18
Deposits and Other Additions	2,000,000.00
Distributions and Other Subtractions	(776,922.00)
Dividends Reinvested	14,741.24
Change in Value	0.00
Closing Balance	\$ 4,915,980.42

Wells Fargo Bank, N.A.
45 FREMONT ST
FLOOR 34
SAN FRANCISCO, CA 94105-2204
WILLIAMS/LEWIS
1-415-644-9152

CAPEX

Combined Summary

Brokerage Account and Bank Account

Statement Period
11/01/2023 - 11/30/2023

BATTLE MOUNTAIN GENERAL HOSPITAL
535 S HUMBOLDT ST

Account Number

Total Account Value Summary - US Dollar (USD)

This summary does not reflect the
value of unpriced securities.
Repurchase agreements are reflected
at par value.

	Amount Last Statement Period	Amount This Statement Period	Portfolio %
Cash	\$ 0.00	\$ 0.00	0%
Money Market Mutual Funds	95,632.04	96,056.17	3%
Bonds	2,781,084.72	2,788,970.56	97%
Stocks	0.00	0.00	0%
Total Account Value	\$ 2,876,716.76	\$ 2,885,026.73	100%
Value Change Since Last Statement Period		\$ 8,309.97	0%
Percent Increase Since Last Statement Period			0%
Value Last Year-End		\$ 2,781,579.94	4%
Percent Increase Since Last Year-End			4%

***Includes amortized Par value of municipal leases and notes.

Total Income Summary USD

	This Period	Year-To-Date
Interest	\$ 0.00	\$ 32,500.00
Dividends/Capital Gains	0.00	0.00
Money Market Mutual Funds Dividends	424.13	13,295.06
Other	0.00	0.00
Income Total	\$ 424.13	\$ 45,795.06

Total Interest Charged USD

Description	This Period
Debit Interest For November 2023	0.00
Total Interest Charged	\$ 0.00

Total Money Market Mutual Funds Summary USD

Description	Amount
Opening Balance	\$ 95,632.04
Deposits and Other Additions	0.00
Distributions and Other Subtractions	0.00
Dividends Reinvested	424.13
Change in Value	0.00
Closing Balance	\$ 96,056.17

Battle Mountain General Hospital
Schedule of Patient Revenue vs. Patient Payments
Fiscal Years ending June 30, 2023 & 2024

Fiscal Year ended June 30, 2023

Month/Year	Gross Patient Monthly Revenue	Three Month Rolling Average	Patient Payments	Patient Pymts % vs. Rolling Avg.
Jul-22	\$1,503,248	\$1,545,099	\$791,867	51.3%
Aug-22	\$1,490,192	\$1,517,552	\$838,582	55.3%
Sep-22	\$1,646,453	\$1,546,631	\$1,395,368	90.2%
Oct-22	\$1,590,320	\$1,575,655	\$731,352	46.4%
Nov-22	\$1,400,759	\$1,545,844	\$1,152,635	74.6%
Dec-22	\$1,979,431	\$1,656,837	\$895,933	54.1%
Jan-23	\$1,632,207	\$1,670,799	\$935,301	56.0%
Feb-23	\$1,413,187	\$1,674,942	\$727,404	43.4%
Mar-23	\$1,669,554	\$1,571,649	\$1,009,548	64.2%
Apr-23	\$1,701,895	\$1,594,879	\$950,889	59.6%
May-23	\$1,746,336	\$1,705,928	\$1,144,713	67.1%
Jun-23	\$1,447,851	\$1,632,027	\$1,014,886	62.2%
YTD 12 mo. AVG	\$1,601,786	\$1,603,154	\$965,707	60.3%

Fiscal Year ending June 30, 2024

Month/Year	Gross Patient Monthly Revenue	Three Month Rolling Average	Patient Payments	Patient Pymts % vs. Rolling Avg.
Jul-23	\$1,744,249	\$1,646,145	\$1,129,987	68.6%
Aug-23	\$1,646,627	\$1,612,909	\$1,185,199	73.5%
Sep-23	\$1,605,096	\$1,665,324	\$939,528	56.4%
Oct-23	\$1,639,373	\$1,630,365	\$1,033,439	63.4%
Nov-23	\$1,518,939	\$1,587,803	\$1,279,843	80.6%
Dec-23				
Jan-24				
Feb-24				
Mar-24				
Apr-24				
May-24				
Jun-24				
YTD 5 mo. AVG	\$1,630,857	\$1,628,509	\$1,113,599	68.4%

NOVEMBER

2022		FIVE Month Year-to-date		Changes Greater than \$5K	
	Sum of Charges	2023	Sum of Charges	FY 2024 Increase (Decrease)	
Ambulance	327,059.66	Ambulance	397,038.88	69,979.22	21%
Outpatient	327,059.66	Outpatient	397,038.88	69,979.22	21%
CM - Blood Bank	1,545.70	CM-Blood Bank	6,749.90	5,204.20	337%
Emergency	1,575.70	Emergency	5,245.74		
Outpatient	0.00	Outpatient	1,504.16		
CM - Central Supply	3,459.07	CM - Central Supply	6,009.77		
Emergency	3,459.07	Emergency	5,966.41		
Observation	0.00	Observation	-34.65		
Outpatient	0.00	Outpatient	78.01		
CM - CT Scan	906,326.00	CM - CT Scan	933,790.75	27,464.75	3%
Emergency	729,937.01	Emergency	714,459.33	(15,477.68)	-2%
Inpatient	1,724.31	Inpatient	0.00		
Observation	10,014.01	Observation	1,693.44	(8,320.57)	-83%
Outpatient	162,256.04	Outpatient	217,637.98	55,381.94	34%
Swing bed	2,394.63	Swing Bed	0.00		
CM - Infusion	235,745.23	CM - Infusion	288,208.34	52,463.11	22%
Emergency	185,093.45	Emergency	237,215.91	52,122.46	28%
Inpatient	0.00	Inpatient	2,143.27		
Observation	7,233.58	Observation	8,001.94		
Outpatient	43,418.20	Outpatient	40,847.22		
CM - Laboratory	1,434,194.68	CM - Laboratory	1,543,777.89	109,583.21	8%
Emergency	420188.07	Emergency	384,323.85	(35,864.22)	-9%
Inpatient	11069.03	Inpatient	-415.66	(11,484.69)	-104%
Observation	7315.70	Observation	1,342.47	(5,973.23)	-82%
Outpatient	994491.52	Outpatient	1,153,220.38	158,728.86	16%
Swing bed	1130.35	Swing bed	5,306.85		
CM - MRI	178,334.97	CM - MRI	193,605.94	15,270.97	9%
Inpatient	3,052.82	Inpatient	0.00		
Outpatient	175,282.15	Outpatient	193,605.94	18,323.79	10%
CM - Observation	23,340.73	CM - Observation	11,118.69	(12,222.04)	-52%
Observation	23,340.73	Observation	11,118.69	(12,222.04)	-52%
CM - Pharmacy	147,696.80	CM - Pharmacy	310,284.73	162,587.93	110%
Emergency	105,764.83	Emergency	108,254.36		
Inpatient	18,916.65	Inpatient	400.25	(18,516.40)	-98%
Observation	4,388.32	Observation	1,638.75		
Outpatient	14,475.25	Outpatient	189,914.96	175,439.71	1212%
Swing bed	3,151.75	Swing bed	10,076.41	6,924.66	220%
CM - Physical Therapy	501,720.46	CM - Physical Therapy	463,782.07	(37,938.39)	-8%
Emergency	845.67	Emergency	0.00		
Inpatient	5,771.22	Inpatient	147.00	(5,624.22)	-97%
Observation	491.40	Observation	0.00		
Outpatient	485,298.04	Outpatient	446,246.86	(39,051.18)	-8%
Swing bed	9,314.13	Swing bed	17,388.21	8,074.08	87%
CM - Professional Fees	37,002.27	CM - Professional Fees	40,218.53		
Emergency	36,873.28	Emergency	40,183.80		
Observation	0.00	Observation	0.00		
Outpatient	128.99	Outpatient	34.73		
CM - Radiology	271,619.59	CM - Radiology	262,259.55	(9,360.04)	-3%
Emergency	134,158.83	Emergency	122,730.67	(11,428.16)	-9%
Inpatient	1,120.17	Inpatient	0.00		
Observation	1,488.36	Observation	0.00		
Outpatient	134,174.22	Outpatient	138,329.75		
Swing bed	678.04	Swing bed	1,199.13		
CM - Ultrasound	91,988.22	CM - Ultrasound	96,854.70		
Emergency	22,731.33	Emergency	11,954.50	(10,776.83)	-47%
Outpatient	69,256.89	Outpatient	84,900.20	15,643.31	23%
CM- Swing Bed	-5,603.32	CM- Swing Bed	1,008.78	6,612.10	-118%
Swing bed	-5,603.32	Swing bed	1,008.78	6,612.10	-118%
Emergency	1,229,874.46	Emergency	1,402,335.16	172,460.70	14%
Emergency	1,227,547.08	Emergency	1,397,448.03	169,900.95	14%
Inpatient	202.86	Inpatient	1,368.20		

NOVEMBER

2022		FIVE Month Year-to-date 2023		Changes Greater than \$5K FY 2024 Increase (Decrease)	
	Sum of Charges		Sum of Charges		
Observation	458.64	Observation	1,997.92		
Outpatient	1,665.88	Outpatient	1,115.29		
Swing bed	0.00	Swing Bed	405.72		
Med/Surg	103,410.76	Med/Surg	11,848.93	(91,561.83)	-89%
Inpatient	101,857.34	Inpatient	4,399.61	(97,457.73)	-96%
Observation	1,553.42	Observation	7,449.32	5,895.90	380%
OP Lab/Rad	46.00	OP Lab/Rad	989.64		
Outpatient	46.00	Outpatient	989.64		
Respiratory Therapy	109,065.56	Respiratory Therapy	108,271.60		
Emergency	76,266.78	Emergency	80,887.90		
Inpatient	5,116.72	Inpatient	745.30		
Observation	4,512.57	Observation	1,429.95		
Outpatient	22,662.33	Outpatient	25,208.45		
Swing bed	507.16	Swing bed	0.00		
SNF/Respite	56,471.69	SNF/Respite	82,792.50	26,320.81	47%
Inpatient	104,771.69	Inpatient	0.00	(104,771.69)	-100%
Swing bed	-48,300.00	Swing bed	82,792.50	131,092.50	-271%
Clinic	914,301.27	Clinic	912,522.93		
Clinic	868,420.33	Clinic	872,829.33		
Emergency	18,734.16	Emergency	28,778.94	10,044.78	54%
Inpatient	0.00	Inpatient	4,136.07		
Outpatient	14,980.26	Outpatient	5,383.92	(9,596.34)	-64%
Swing bed	12,166.52	Swing bed	1,394.67	(10,771.85)	-89%
LTC	1,063,372.00	LTC	1,080,815.00	17,443.00	2%
Grand Total	7,630,971.80	Grand Total	8,154,284.28	523,312.48	7%

Company name: Battle Mountain General Hospital
Report name: Check register
Created on: 12/14/2023

Bank	Date	Vendor	Document no.	Amount
	11/1/2023	685--DEPARTMENT OF HEALTH AND HUMAN SERVICES	109843	5,980.90
	11/9/2023	685--DEPARTMENT OF HEALTH AND HUMAN SERVICES	109844	2,150.74
	11/13/2023	100100--FARMER BROS. CO.	ACH	309.55
	11/13/2023	100141--PUBLIC EMPLOYEES BENEFIT PROGRAM	109884	2,571.92
	11/13/2023	100187--DIRECT SUPPLY, INC.	ACH	251.98
	11/13/2023	100226--LABCARE	109871	914.53
	11/13/2023	100801--WELLS FARGO	109891	13,635.63
	11/13/2023	1078--SIEMENS HEALTHCARE DIAGNOSTICS	ACH	759.24
	11/13/2023	10--NOVARAD CORPORATION	109879	1,108.49
	11/13/2023	11--CORCOM COMMUNICATION	109861	699.00
	11/13/2023	120014--LANDER PHYSICAL THERAPY	ACH	18,735.40
	11/13/2023	120015--LICON	109873	10,783.48
	11/13/2023	12--QUEST DIAGNOSTICS	109886	30.30
	11/13/2023	130031--MCKESSON DRUG COMPANY	ACH	3,480.77
	11/13/2023	130044--MEDLINE INDUSTRIES, INC.	109874	3,423.42
	11/13/2023	130049--MIDWAY MARKET	109876	24.56
	11/13/2023	1323--BOUND TREE MEDICAL, LLC	109854	1,050.43
	11/13/2023	138--BRACCO DIAGNOSTICS INC.	109855	364.37
	11/13/2023	140027--RELIASTAR LIFE INSURANCE COMPANY	109887	550.00
	11/13/2023	1412--NBF GROUP INC.	109877	7.00
	11/13/2023	1441--CTA INC/ CUSHING TERRELL	ACH	20,390.76
	11/13/2023	1467--ENERSPECT	109866	1,637.50
	11/13/2023	147--ASSOCIATED PATHOLOGISTS CHARTERED	109847	23.80
	11/13/2023	148--ARJO INC	ACH	761.16
	11/13/2023	150000--OFFICE PRODUCTS INC (OPI)	109882	879.97
	11/13/2023	1531--AZALEA HEALTH	ACH	1,500.00
	11/13/2023	154--CLIFTON LARSON ALLEN LLP	109860	7,875.00
	11/13/2023	1572--ATLANTIS CASINO RESORT & SPA	109849	509.98
	11/13/2023	1601--WERFEN USA LLC	109892	885.90
	11/13/2023	177--DEPARTMENT OF HEALTH AND HUMAN SERVICES	109862	4,492.59
	11/13/2023	180008--LANDER HARDWARE	109872	88.53
	11/13/2023	187--CIVCO MEDICAL SOLUTION	109859	107.00
	11/13/2023	190008--NV ENERGY	109880	1,138.58
	11/13/2023	190016--SOUTHWEST GAS	109890	10,760.51
	11/13/2023	190033--US FOODSERVICE, INC.	ACH	3,142.50
	11/13/2023	190085--ALIMED, INC.	109846	131.79
	11/13/2023	195--BAUER, HOPE	ACH	603.54
	11/13/2023	201--ALLEN, JODY	ACH	1,560.00
	11/13/2023	2073--FFF ENTERPRISES INC	ACH	4,748.80
	11/13/2023	240000--ETCHEVERRYS FOODTOWN	109867	634.50
	11/13/2023	278--HEALTH ASSURE BY ALSCO	109869	5,337.98
	11/13/2023	2963--QUEST DIAGNOSTICS	109885	5,051.05
	11/13/2023	3039--DESERT DISPOSAL	109863	316.00
	11/13/2023	317--TESTERMAN, CAROLYN	ACH	400.00
	11/13/2023	318--BATTLE MOUNTAIN GENERAL HOSPITAL ATHENA	109851	350.00
	11/13/2023	353--MCKESSON PLASMA & BIOLOGICS LLC	ACH	49,997.90

Company name: Battle Mountain General Hospital
Report name: Check register
Created on: 12/14/2023

Bank	Date	Vendor	Document no.	Amount
	11/13/2023	366--CIRRUS PHARMACY SYSTEMS	109858	1,211.63
	11/13/2023	367--CARDINAL HEALTH 110, LLC	109857	10,631.45
	11/13/2023	3--MICHAEL CLAY CORPORATION	109875	352,444.71
	11/13/2023	500433--EMPLOYEE FUND BMGH	ACH	192.00
	11/13/2023	51--BURNEY'S COMMERCIAL SERVICE	109856	328.00
	11/13/2023	550--SILVERTON MANAGEMENT COMPANY, LLC	ACH	3,505.48
	11/13/2023	562--DISH NETWORK LLC	109864	742.97
	11/13/2023	652--ODP BUSINESS SOLUTIONS LLC	109881	655.61
	11/13/2023	655--FIDELITY INVESTMENTS	ACH	45.00
	11/13/2023	657--SHARP AMBULANCE BILLING	109889	1,120.73
	11/13/2023	663--VAZQUEZ, ROSA	ACH	322.39
	11/13/2023	678--EMCOR SERVICES	109865	1,420.00
	11/13/2023	679--CHEMAQUA	ACH	2,059.90
	11/13/2023	686--BATTLE MOUNTAIN PLUMBING	109852	730.00
	11/13/2023	708--DR. PELLEGRINI	ACH	15,264.00
	11/13/2023	712--McCLANAHAN, SHAWNEE	ACH	175.00
	11/13/2023	732--CARDINAL HEALTH MEDICAL PRODUCTS & SERVICE	ACH	21.71
	11/13/2023	745--RENOWN MEDICAL SCHOOL ASSOCIATES NORTH, INC	109888	1,550.00
	11/13/2023	767--OPTUM BANK	ACH	70.00
	11/13/2023	785--AGAPE HOSPICE COMPLIANCE GUIDANCE	109845	2,666.80
	11/13/2023	787--ARNOLD'S OFFICE FURNITURE, LLC	ACH	10,100.00
	11/13/2023	900851--BAIR DISTRIBUTING INC	109850	157.68
	11/13/2023	902502--GRAINGER	109868	100.28
	11/13/2023	92100--BATTLE MTN. WATER & SEWER	109853	661.70
	11/13/2023	9271--KINGSTON WATER UTILITY	109870	49.13
	11/13/2023	94300--FISHER HEALTHCARE	ACH	4,293.79
	11/13/2023	9442--AT&T	109848	2,870.62
	11/13/2023	9615--PACIFIC STATES COMMUNICATIONS	109883	1,205.20
	11/13/2023	9630--NETWORK SERVICES CO	ACH	358.42
	11/13/2023	9656--XCAST LABS, INC.	ACH	846.16
	11/13/2023	9706--HERMAN, PAUL	ACH	44,757.60
	11/13/2023	9716--DONALD CARTER HANSEN MD PC	ACH	11,448.00
	11/13/2023	9762--ICU MEDICAL	ACH	836.76
	11/13/2023	9776--NEVADA RURAL HOSPITAL PARTNER	109878	6,168.75
	11/13/2023	98723--BECKMAN COULTER, INC.	ACH	479.16
	11/21/2023	683--SSR MARIGOLD MINING	Voided - 108917	-120.75
	11/22/2023	100100--FARMER BROS. CO.	ACH	178.36
	11/22/2023	100103--FALLS BRAND INDEPENDENT MEAT	109907	158.68
	11/22/2023	1076--WESTERN NEVADA SUPPLY	109934	536.07
	11/22/2023	1078--SIEMENS HEALTHCARE DIAGNOSTICS	ACH	1,218.82
	11/22/2023	120014--LANDER PHYSICAL THERAPY	ACH	17,707.44
	11/22/2023	1214--AT&T	109895	1.05
	11/22/2023	130031--MCKESSON DRUG COMPANY	ACH	9,102.74
	11/22/2023	130044--MEDLINE INDUSTRIES, INC.	109917	3,102.49
	11/22/2023	130049--MIDWAY MARKET	109918	87.20
	11/22/2023	1323--BOUND TREE MEDICAL, LLC	109900	865.42

Company name: Battle Mountain General Hospital
Report name: Check register
Created on: 12/14/2023

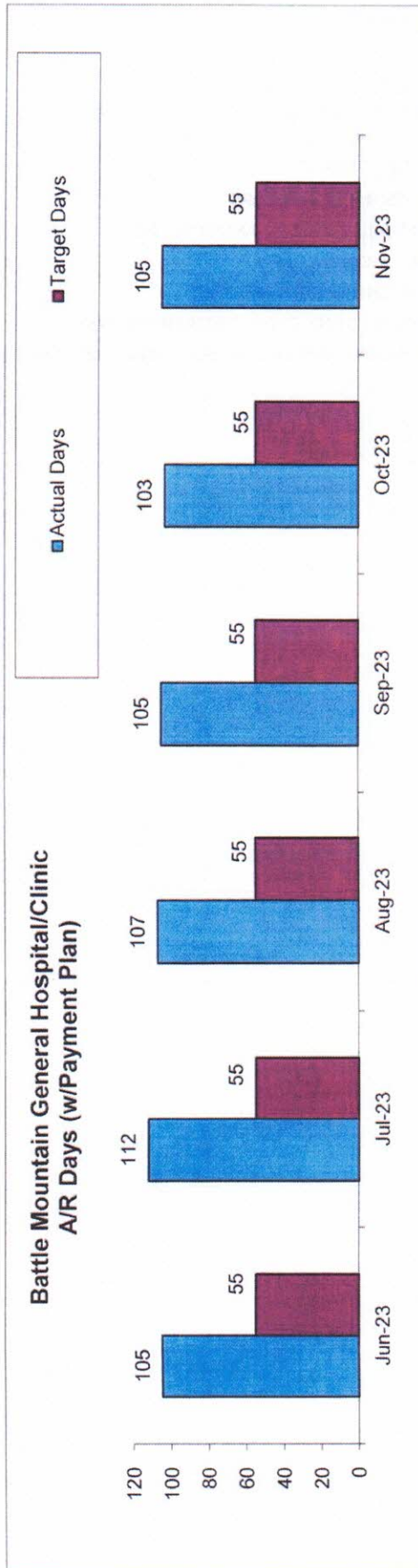
Bank	Date	Vendor	Document no.	Amount
	11/22/2023	138--BRACCO DIAGNOSTICS INC.	109901	364.37
	11/22/2023	1391--ZIRMED, INC.	109935	1,196.70
	11/22/2023	140025--NEW YORK LIFE INS CO	109920	1,173.98
	11/22/2023	140027--RELIASTAR LIFE INSURANCE COMPANY	109928	550.00
	11/22/2023	1412--NBF GROUP INC.	109919	30.00
	11/22/2023	146--THERACOM, LLC	109931	3,211.89
	11/22/2023	147--ASSOCIATED PATHOLOGISTS CHARTERED	109894	15.30
	11/22/2023	1598--VERIZON WIRELESS	109932	247.14
	11/22/2023	177--DEPARTMENT OF HEALTH AND HUMAN SERVICES	109904	220,277.16
	11/22/2023	180008--LANDER HARDWARE	109916	125.45
	11/22/2023	190008--NV ENERGY	109922	32.62
	11/22/2023	190033--US FOODSERVICE, INC.	ACH	4,641.93
	11/22/2023	1931--PEPPERMILL HOTEL CASINO RENO	109925	369.86
	11/22/2023	220008--VITALANT	109933	1,761.00
	11/22/2023	240000--ETCHEVERRYS FOODTOWN	109906	397.52
	11/22/2023	270--NORIDIAN HEATHCARE SOLUTIONS MEDICARE CENTER	109921	144.31
	11/22/2023	278--HEALTH ASSURE BY ALSCO	109913	2,668.99
	11/22/2023	2963--QUEST DIAGNOSTICS	109927	17,152.06
	11/22/2023	318--BATTLE MOUNTAIN GENERAL HOSPITAL ATHENA	109899	550.00
	11/22/2023	354--FAST GLASS	109908	694.27
	11/22/2023	35--GALLAGHER BENEFIT SERVICES	109911	518.40
	11/22/2023	367--CARDINAL HEALTH 110, LLC	109902	997.88
	11/22/2023	368--JONES, MCKENNA	ACH	507.27
	11/22/2023	38--FEDERAL EMPLOYEE PROGRAM	109909	36.05
	11/22/2023	431--FISHER & PAYKEL HEALTHCARE	109910	612.38
	11/22/2023	435--DR. AJETT MAHENDERNATH	ACH	11,448.00
	11/22/2023	500433--EMPLOYEE FUND BMGH	ACH	195.00
	11/22/2023	569--HEALTHSURE INS SERVICES, INC	109915	3,950.00
	11/22/2023	625--GERBER LAW OFFICES, LLP	109912	168.00
	11/22/2023	650--HEALTHSTREAM, INC	109914	368.10
	11/22/2023	652--ODP BUSINESS SOLUTIONS LLC	109923	4,029.01
	11/22/2023	658--CIGNA HEALTHCARE	109903	188.36
	11/22/2023	678--EMCOR SERVICES	109905	710.00
	11/22/2023	679--CHEMAQUA	ACH	500.00
	11/22/2023	683--SSR MARIGOLD MINING	109929	120.75
	11/22/2023	708--DR. PELLEGRINI	ACH	7,632.00
	11/22/2023	712--McCLANAHAN, SHAWNEE	ACH	140.00
	11/22/2023	732--CARDINAL HEALTH MEDICAL PRODUCTS & SERVICE	ACH	111.48
	11/22/2023	747--PPLSI	109926	104.75
	11/22/2023	764--INOVALON PROVIDER, INC	ACH	2,541.22
	11/22/2023	765--AT&T	109896	31.54
	11/22/2023	767--OPTUM BANK	ACH	25.00
	11/22/2023	77--CAREFUSION SOLUTIONS, LLC	ACH	1,062.00
	11/22/2023	788--STERIS CORPORATION	109930	1,732.20
	11/22/2023	87--PANACEA SOLUTIONS, LLC	109924	1,600.00
	11/22/2023	900851--BAIR DISTRIBUTING INC	109898	204.85

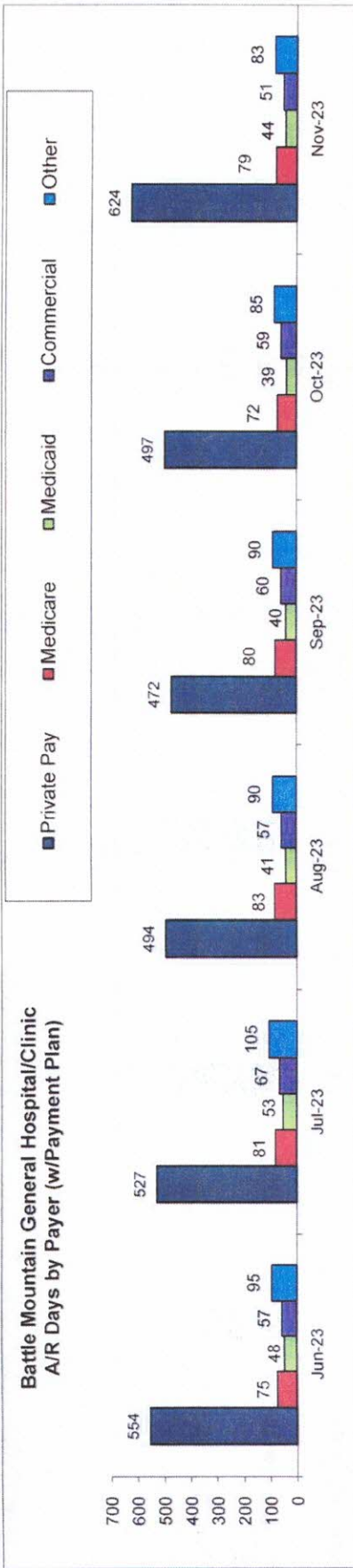
Company name: Battle Mountain General Hospital
Report name: Check register
Created on: 12/14/2023

Bank	Date	Vendor	Document no.	Amount
	11/22/2023	903867--AFLAC	109893	1,373.44
	11/22/2023	9383--AT&T U VERSE	109897	95.69
	11/22/2023	94300--FISHER HEALTHCARE	ACH	2,650.88
	11/22/2023	9716--DONALD CARTER HANSEN MD PC	ACH	11,448.00
	11/22/2023	9762--ICU MEDICAL	ACH	1,953.48
	11/22/2023	98723--BECKMAN COULTER, INC.	ACH	1,285.77
	11/22/2023	98984--PUBLIC EMPLOYEES RETIREMENT SYSTEM	ACH	160,237.73
	11/29/2023	694--NORIDIAN HEALTHCARE SOLUTIONS MEDICARE SERVICE CEI	109936	62,280.00

Total for Operating Account

1,238,948.98





BATTLE MOUNTAIN GENERAL HOSPITAL **BATTLE MOUNTAIN CLINIC**

PHYSICIAN	DAYS WORKED Nov-23	PATIENTS SEEN Nov-23	PATIENTS SEEN PER DAY (AVERAGE)	PATIENTS SEEN YTD
Dr Maltinski Telehealth	15	243	16	1,237
Dr Potterjones(Includes LTC) Telehealth	15	276	18	1,269
Abby Burkhardt(Includes LTC) Telehealth	13	230	18	1,453
Vickrey Kinkade, APRN Telehealth	11	117	12	550
Katylynn Hymas, MHNP Telehealth	5	45	11	345
Jennifer Douglas, LCSW-I Jodi Allen, RD	6	9	0	9
Injections	0	0	0	0
Total		976	0	5,335

YTD	Face to Face
Telehealth	4,863
Injections	248
Dietician	224
	0
	5,335

PATIENTS SEEN NOVEMBER 2022 993

PATIENTS SEEN YTD 11/30/2022 5180

Battle Mountain General Hospital
 Departmental Income Statement against Budget
 As of November 30, 2023

Reporting Book:
 As of Date:
 Department:

ACCRUAL
 11/30/2023
 RURAL HEALTH CLINIC

	Month To Date 11/30/2023			Year To Date 11/30/2023		
	Actual	Budget 2024	Budget Variance	Actual	Budget 2024	Budget Variance
Patient Revenue						
Patient Revenue	178,400.95	184,461.91	(3.28) %	873,772.36	922,309.55	(5.26) %
Total Patient Revenue	178,400.95	184,461.91	(3.28) %	873,772.36	922,309.55	(5.26) %
Revenue Deductions						
Contractual Adjustments						
Contractual Adjustment	14,325.73	63,639.33	(77.48) %	60,862.86	318,196.65	(80.87) %
Total Contractual Adjustments	14,325.73	63,639.33	(77.48) %	60,862.86	318,196.65	(80.87) %
Bad Debt						
Bad Debt Write Off Hospital/Clinic	3,187.05	0.00	100.00 %	97,928.83	0.00	100.00 %
Total Bad Debt	3,187.05	0.00	100.00 %	97,928.83	0.00	100.00 %
Revenue Deductions						
Charity Write Off - Clinic	0.00	0.00	0.00 %	(1,910.80)	0.00	100.00 %
Total Revenue Deductions	0.00	0.00	0.00 %	(1,910.80)	0.00	100.00 %
Total Revenue Deductions	17,512.78	63,639.33	(72.48) %	156,880.89	318,196.65	(50.69) %
Total Net Patient Revenue	160,888.17	120,822.58	33.16 %	716,891.47	604,112.90	18.66 %
Other Operating Revenue						
Interest on Patient Account	0.12	0.00	100.00 %	(6.31)	0.00	100.00 %
Total Other Operating Revenue	0.12	0.00	100.00 %	(6.31)	0.00	100.00 %
Total Income before Expenses	160,888.29	120,822.58	33.16 %	716,885.16	604,112.90	18.66 %
Expenses						
Operating Expenses						
Departmental Expenses						
Repairs and Maintenance						
Purchased Maintenance	0.00	583.33	(100.00) %	4,554.50	2,916.65	56.15 %
Total Repairs and Maintenance	0.00	583.33	(100.00) %	4,554.50	2,916.65	56.15 %
Leases and Rental Expenses						
Rental Expense	45.00	258.33	(82.58) %	841.18	1,291.65	(34.87) %
Total Leases and Rental Expenses	45.00	258.33	(82.58) %	841.18	1,291.65	(34.87) %
Employee Related Expenses						
Salary						
Salary - General	29,135.04	39,090.81	(25.46) %	164,703.56	195,454.05	(15.73) %
Salary - MD/PA/NP	69,896.12	85,892.30	(18.62) %	411,044.19	429,461.50	(4.28) %
Total Salary	99,031.16	124,983.11	(20.76) %	575,747.75	624,915.55	(7.86) %
Benefits						
Self Insured - Insurance Funding	4,771.32	0.00	100.00 %	14,879.22	0.00	100.00 %
Health Insurance Expense	13,300.43	8,195.92	62.28 %	37,454.46	40,979.60	(8.60) %
Retirement Expense	22,119.06	12,995.23	70.20 %	113,809.39	64,976.15	75.15 %
Vacation/Holiday/Sick Expense	11,747.34	756.08	1,453.71 %	32,009.84	3,780.40	746.73 %
FICA Expense	2,072.29	1,823.21	13.66 %	9,553.43	9,116.05	4.79 %
Work Comp Benefit	2,513.77	2,854.28	(11.92) %	12,568.85	14,271.40	(11.92) %
Total Benefits	56,524.21	26,624.72	112.29 %	220,275.19	133,123.60	65.46 %
Non-Benefit Expenses						
Dues and Subscriptions	1,212.71	800.00	51.58 %	7,278.29	4,000.00	81.95 %
Travel Expense	0.00	500.00	(100.00) %	0.00	2,500.00	(100.00) %
Training Expense	0.00	1,541.66	(100.00) %	379.00	7,708.30	(95.08) %
Total Non-Benefit Expenses	1,212.71	2,841.66	(57.32) %	7,657.29	14,208.30	(46.10) %
Total Employee Related Expenses	156,768.08	154,449.49	1.50 %	803,680.23	772,247.45	4.07 %
Supplies						
Non-Chargeable Supplies						
Office Supplies	372.23	500.00	(25.55) %	1,947.91	2,500.00	(22.08) %
Medical Supplies	323.55	708.33	(54.32) %	2,702.26	3,541.65	(23.70) %
Non-Medical Supplies	255.95	166.66	53.57 %	917.11	833.30	10.05 %
Sutures and Needles	0.00	50.00	(100.00) %	547.51	250.00	119.00 %
Pharmaceuticals	20,458.06	12,500.00	63.66 %	81,444.05	62,500.00	30.31 %

Battle Mountain General Hospital
Departmental Income Statement against Budget
As of November 30, 2023

Reporting Book:

ACCRUAL

As of Date:

11/30/2023

Department:

RURAL HEALTH CLINIC

	Month To Date 11/30/2023			Year To Date 11/30/2023		
	Actual	Budget 2024	Budget Variance	Actual	Budget 2024	Budget Variance
Ortho Supplies	109.95	208.33	(47.22) %	1,210.00	1,041.65	16.16 %
Minor Equipment Expense	0.00	125.00	(100.00) %	717.05	625.00	14.72 %
Oxygen and Other Gases	0.00	125.00	(100.00) %	90.30	625.00	(85.55) %
Total Non-Chargeable Supplies	21,519.74	14,383.32	49.61 %	89,576.19	71,916.60	24.55 %
Other Supply Expenses						
Postage/Freight	5.74	41.66	(86.22) %	102.77	208.30	(50.66) %
Total Other Supply Expenses	5.74	41.66	(86.22) %	102.77	208.30	(50.66) %
Total Supplies	21,525.48	14,424.98	49.22 %	89,678.96	72,124.90	24.33 %
Contract Services						
Purchased Services	2,289.35	3,333.33	(31.31) %	12,938.75	16,666.65	(22.36) %
Collection Fee	0.00	125.00	(100.00) %	78.11	625.00	(87.50) %
Total Contract Services	2,289.35	3,458.33	(33.80) %	13,016.86	17,291.65	(24.72) %
Other Department Expenses						
Advertising/Marketing	0.00	83.33	(100.00) %	0.00	416.65	(100.00) %
Total Other Department Expenses	0.00	83.33	(100.00) %	0.00	416.65	(100.00) %
Total Departmental Expenses	180,627.91	173,257.79	4.25 %	911,771.73	866,288.95	5.25 %
General and Administrative Expenses						
Utilities						
Utilities Fuel	0.00	25.00	(100.00) %	0.00	125.00	(100.00) %
Total Utilities	0.00	25.00	(100.00) %	0.00	125.00	(100.00) %
Total General and Administrative Expenses	0.00	25.00	(100.00) %	0.00	125.00	(100.00) %
Total Operating Expenses	180,627.91	173,282.79	4.23 %	911,771.73	866,413.95	5.23 %
Total Expenses	180,627.91	173,282.79	4.23 %	911,771.73	866,413.95	5.23 %
Total Net Income	(19,739.62)	(52,460.21)	(62.37) %	(194,886.57)	(262,301.05)	(25.70) %

Battle Mountain General Hospital
Departmental Income Statement against Budget
As of November 30, 2023

Reporting Book:
As of Date:
Department:

ACCRUAL
11/30/2023
EMERGENCY MED SERVICES/EMS

	Month To Date 11/30/2023			Year To Date 11/30/2023		
	Actual	Budget 2024	Budget Variance	Actual	Budget 2024	Budget Variance
Patient Revenue						
Patient Revenue	52,018.76	83,798.85	(37.92) %	397,038.88	418,994.25	(5.24) %
Total Patient Revenue	52,018.76	83,798.85	(37.92) %	397,038.88	418,994.25	(5.24) %
Revenue Deductions						
Contractual Adjustments						
Contractual Adjustment	17,050.50	28,910.58	(41.02) %	148,467.38	144,552.90	2.70 %
Total Contractual Adjustments	17,050.50	28,910.58	(41.02) %	148,467.38	144,552.90	2.70 %
Bad Debt						
Bad Debt Write Off Hospital/Clinic	16,770.32	0.00	100.00 %	101,052.52	0.00	100.00 %
Total Bad Debt	16,770.32	0.00	100.00 %	101,052.52	0.00	100.00 %
Revenue Deductions						
Charity Write Off - Clinic	0.00	0.00	0.00 %	(518.70)	0.00	100.00 %
Total Revenue Deductions	0.00	0.00	0.00 %	(518.70)	0.00	100.00 %
Total Revenue Deductions	33,820.82	28,910.58	16.98 %	249,001.20	144,552.90	72.25 %
Total Net Patient Revenue	18,197.94	54,888.27	(66.84) %	148,037.68	274,441.35	(46.05) %
Other Operating Revenue						
Other Operating Revenue	10,000.00	10,000.00	0.00 %	50,000.00	50,000.00	0.00 %
Total Other Operating Revenue	10,000.00	10,000.00	0.00 %	50,000.00	50,000.00	0.00 %
Non-Operating Revenue						
Non-Operating Revenue						
Other Non-Operating Income						
Misc Non-Operating Revenue	0.00	833.33	(100.00) %	0.00	4,166.65	(100.00) %
Total Other Non-Operating Income	0.00	833.33	(100.00) %	0.00	4,166.65	(100.00) %
Total Non-Operating Revenue	0.00	833.33	(100.00) %	0.00	4,166.65	(100.00) %
Total Non-Operating Revenue	0.00	833.33	(100.00) %	0.00	4,166.65	(100.00) %
Total Income before Expenses	28,197.94	65,721.60	(57.09) %	198,037.68	328,608.00	(39.73) %
Expenses						
Operating Expenses						
Departmental Expenses						
Repairs and Maintenance						
Purchased Maintenance	144.00	125.00	15.20 %	576.00	625.00	(7.84) %
Total Repairs and Maintenance	144.00	125.00	15.20 %	576.00	625.00	(7.84) %
Leases and Rental Expenses						
Rental Expense	412.97	416.66	(0.88) %	2,028.15	2,083.30	(2.64) %
Total Leases and Rental Expenses	412.97	416.66	(0.88) %	2,028.15	2,083.30	(2.64) %
Employee Related Expenses						
Salary						
Salary - General	31,155.17	59,280.20	(47.44) %	206,016.90	296,401.00	(30.49) %
Salary - RN	7,048.86	0.00	100.00 %	17,012.29	0.00	100.00 %
Total Salary	38,204.03	59,280.20	(35.55) %	223,029.19	296,401.00	(24.75) %
Benefits						
Health Insurance Expense	450.47	2,648.80	(82.99) %	7,125.45	13,244.00	(46.19) %
Retirement Expense	2,940.71	7,124.84	(58.72) %	16,667.09	35,624.20	(53.21) %
Vacation/Holiday/Sick Expense	1,956.14	2,825.00	(30.75) %	22,566.57	14,125.00	59.76 %
FICA Expense	1,568.56	1,738.92	(9.79) %	7,624.49	8,694.60	(12.30) %
Work Comp Benefit	1,363.00	1,863.15	(26.84) %	6,815.00	9,315.75	(26.84) %
Total Benefits	8,278.88	16,200.71	(48.89) %	60,798.60	81,003.55	(24.94) %
Non-Benefit Expenses						
Uniforms	0.00	416.66	(100.00) %	0.00	2,083.30	(100.00) %
Dues and Subscriptions	214.66	525.00	(59.11) %	1,955.74	2,625.00	(25.49) %
Training Expense	159.04	833.33	(80.91) %	509.04	4,166.65	(87.78) %
Total Non-Benefit Expenses	373.70	1,774.99	(78.94) %	2,464.78	8,874.95	(72.22) %
Total Employee Related Expenses	46,856.61	77,255.90	(39.34) %	286,292.57	386,279.50	(25.88) %
Supplies						
Non-Chargeable Supplies						
Office Supplies	0.00	83.33	(100.00) %	13.36	416.65	(96.79) %
Medical Supplies	3,093.19	2,166.66	42.76 %	11,204.80	10,833.30	3.42 %
Non-Medical Supplies	0.00	250.00	(100.00) %	94.09	1,250.00	(92.47) %
Sutures and Needles	0.00	4.16	(100.00) %	15.73	20.80	(24.37) %
IV Supplies	5.96	208.33	(97.13) %	1,155.08	1,041.65	10.88 %

Battle Mountain General Hospital
Departmental Income Statement against Budget
As of November 30, 2023

Reporting Book:

ACCRUAL

As of Date:

11/30/2023

Department:

EMERGENCY MED SERVICES/EMS

	Month To Date 11/30/2023			Year To Date 11/30/2023		
	Actual	Budget 2024	Budget Variance	Actual	Budget 2024	Budget Variance
IV Solutions	93.79	66.66	40.69 %	130.81	333.30	(60.75) %
Pharmaceuticals	440.52	416.66	5.72 %	975.55	2,083.30	(53.17) %
Ortho Supplies	0.00	41.66	(100.00) %	62.04	208.30	(70.21) %
Minor Equipment Expense	299.00	333.33	(10.29) %	309.07	1,666.65	(81.45) %
Oxygen and Other Gases	0.00	250.00	(100.00) %	0.00	1,250.00	(100.00) %
Total Non-Chargeable Supplies	3,932.46	3,820.79	2.92 %	13,960.53	19,103.95	(26.92) %
Other Supply Expenses						
Postage/Freight	53.81	41.66	29.16 %	119.37	208.30	(42.69) %
Total Other Supply Expenses	53.81	41.66	29.16 %	119.37	208.30	(42.69) %
Total Supplies	3,986.27	3,862.45	3.20 %	14,079.90	19,312.25	(27.09) %
Contract Services						
Purchased Services	646.17	1,666.66	(61.22) %	5,468.19	8,333.30	(34.38) %
Collection Fee	0.00	175.00	(100.00) %	30.00	875.00	(96.57) %
Total Contract Services	646.17	1,841.66	(64.91) %	5,498.19	9,208.30	(40.29) %
Total Departmental Expenses	52,046.02	83,501.67	(37.67) %	308,474.81	417,508.35	(26.11) %
General and Administrative Expenses						
Utilities						
Utilities Garbage	0.00	0.00	0.00 %	132.00	0.00	100.00 %
Utilities Fuel	1,248.99	3,333.33	(62.53) %	9,206.63	16,666.65	(44.76) %
Utilities Telephone	54.78	54.91	(0.23) %	285.62	274.55	4.03 %
Total Utilities	1,303.77	3,388.24	(61.52) %	9,624.25	16,941.20	(43.19) %
Total General and Administrative Expenses	1,303.77	3,388.24	(61.52) %	9,624.25	16,941.20	(43.19) %
Total Operating Expenses	53,349.79	86,889.91	(38.60) %	318,099.06	434,449.55	(26.78) %
Total Expenses	53,349.79	86,889.91	(38.60) %	318,099.06	434,449.55	(26.78) %
Total Net Income	(25,151.85)	(21,168.31)	18.81 %	(120,061.38)	(105,841.55)	13.43 %

**LANDER COUNTY HOSPITAL DISTRICT
DBA: BATTLE MOUNTAIN GENERAL HOSPITAL
NOTES TO INTERIM FINANCIAL STATEMENTS
November 30, 2023**

**NATURE OF OPERATIONS AND SUMMARY OF SIGNIFICANT ACCOUNTING
POLICIES**

Nature of Operations and Reporting Entity

Lander County Hospital District dba: Battle Mountain General Hospital (the Hospital or District) is a hospital district formed under the provisions of the Nevada Revised Statutes. The Hospital primarily earns revenues by providing inpatient, outpatient, long-term care and emergency care services to patients in Battle Mountain, Nevada. It also operates a primary care clinic in Battle Mountain.

Basis of Accounting and Presentation

The financial statements of the Hospital have been prepared on the accrual basis of accounting using the economic resources measurement focus. Revenues, expenses, gains, losses, assets, and liabilities from exchange and exchange-like transactions are recognized when the exchange transaction takes place, while those from government-mandated nonexchange transactions (principally federal and state grants) are recognized when all applicable eligibility requirements are met. Operating revenues and expenses include exchange transactions and program-specific, government-mandated nonexchange transactions. Government-mandated nonexchange transactions that are not program specific (such as county appropriations), property taxes, and investment income are included in nonoperating revenues and expenses. The Hospital first applies restricted net position when an expense or outlay is incurred for purposes for which both restricted and unrestricted net position are available.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America (U.S. GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows of resources, liabilities and deferred inflows of resources and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Cash Equivalents

The Hospital considers all liquid investments, other than those limited as to use, with original maturities of three months or less to be cash equivalents. At June 30, 2022 and 2021, cash equivalents consisted primarily of money market accounts with brokers and certificates of deposit.

Risk Management

The Hospital is exposed to various risks of loss from torts; theft of, damage to and destruction of assets; business interruption; errors and omissions; employee injuries and illnesses; natural disasters; medical malpractice; and employee health, dental and accident benefits. Commercial insurance coverage is purchased for claims arising from such matters other than medical malpractice and employee health claims. Settled claims have not exceeded this commercial coverage in any of the three preceding years.

LANDER COUNTY HOSPITAL DISTRICT
DBA: BATTLE MOUNTAIN GENERAL HOSPITAL
NOTES TO INTERIM FINANCIAL STATEMENTS
November 30, 2023

**NATURE OF OPERATIONS AND SUMMARY OF SIGNIFICANT ACCOUNTING
POLICIES (CONTINUED)**

Investments and Investment Income

The Hospital maintains fixed income investments and certificate of deposits with an investment broker. Investments are carried at fair value. Fair value is determined using quoted market prices. Investment income includes dividend and interest income and the net change for the year in fair value of investments carried at fair value.

Fair Value Measurements

To the extent available, the District's investments are recorded at fair value. GASS Statement No. 72 - *Fair Value Measurement and Application*, defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. This statement establishes a hierarchy of valuation inputs based on the extent to which inputs are observable in the marketplace. Inputs are used in applying the various valuation techniques and take into account the assumptions that market participants use to make valuation decisions. Inputs may include price information, credit data, interest and yield curve data, and other factors specific to the financial instrument. Observable inputs reflect market data obtained from independent sources.

In contrast, unobservable inputs reflect an entity's assumptions about how market participants would value the financial instrument. Valuation techniques should maximize the use of observable inputs to the extent available. A financial instrument's level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement.

The following describes the hierarchy of inputs used to measure fair value and the primary valuation methodologies used for financial instruments measured at fair value on a recurring basis:

Level 1 - Inputs that utilize quoted prices (unadjusted) in active markets for identical assets or liabilities that the District has the ability to access.

Level 2 - Inputs that include quoted prices for similar assets and liabilities in active markets and inputs that are observable for the asset or liability, either directly or indirectly, for substantially the full term of the financial instrument. Fair values for these instruments are estimated using pricing models, quoted prices of securities with similar characteristics, or discounted cash flows.

Level 3 - Inputs that are unobservable inputs for the asset or liability, which are typically based on an entity's own assumptions, as there is little, if any, related market activity.

**LANDER COUNTY HOSPITAL DISTRICT
DBA: BATTLE MOUNTAIN GENERAL HOSPITAL
NOTES TO INTERIM FINANCIAL STATEMENTS
November 30, 2023**

**NATURE OF OPERATIONS AND SUMMARY OF SIGNIFICANT ACCOUNTING
POLICIES (CONTINUED)**

Patient Accounts Receivable

Patient accounts receivable are obligations that are stated at the amount management expects to collect for outstanding balances. These obligations are primarily from patients whom are insured under third-party payor agreements. The District bills third-party payors on the patients' behalf, or if a patient is uninsured, the patient is billed directly. Once claims are settled with the primary payor, any secondary insurance is billed, and patients are billed for copay and deductible amounts that are the patients' responsibility. Payments on patient receivables are applied to the specific claim identified on the remittance advice or statement. The District does not have a policy to charge interest on past due accounts.

Patient accounts receivable are recorded on the accompanying financial statements at an amount net of contractual adjustments and an allowance for doubtful accounts, which reflect management's estimate of the amounts that will not be collected. Management provides for contractual adjustments under terms of third-party reimbursement agreements through a reduction of gross revenue and a credit to patients accounts receivable.

In addition, management provides for probable uncollectible amounts, primarily for uninsured patient and amounts for which patient are personally responsible, through a reduction of gross revenue and a credit to an allowance for doubtful accounts.

In evaluating the collectability of patient accounts receivable, the District analyzes past results and identifies trends for each of its major payor sources of revenue to estimate the appropriate allowance for doubtful accounts and provision for bad debts. Management regularly reviews data about these major payor sources of revenue in evaluating the sufficiency of the allowance for doubtful accounts. Specifically, for receivables associated with services provided to patients who have third-party coverage, the District analyzes contractually due amounts and provides an allowance for doubtful accounts and a provision for bad debts for expected uncollectible deductibles and copayments on accounts for which the third-party payor has not yet paid for payors who are known to be having financial difficulties that make the realization of amounts due unlikely.

For receivables associated with self-pay patients (which includes patients without insurance and patients with deductible and copayment balances due for which third-party coverage exists for part of the bill), the District records a significant provision for bad debts in the period of service on the basis of its past experience, which indicates that many patients are unable or unwilling to pay the portion of their bill for which that are financially responsible. The difference between the standard rates and the amounts collected after all reasonable collection efforts have been exhausted is charged off against the allowance for doubtful accounts.

Supplies

Supply inventories are stated at the lower of cost, determined using the first-in, first-out method or market.

Capital Assets

The District capitalizes assets whose cost exceeds \$5,000 and have an estimated life of at least three years. Capital assets are recorded at cost at the date of acquisition, or fair value at the date of donation if acquired by gift. Depreciation is computed using the straight-line method over the estimated useful life of each asset. Assets under capital lease obligations and leasehold improvements are depreciated over the shorter of the lease term or their respective estimated useful lives. The following estimated useful lives are being used by the Hospital:

Buildings and Leasehold Improvements	5 to 40 Years
Equipment	3 to 20 Years

Compensated Absences

Hospital policies permit most employees to accumulate vacation and sick leave benefits that may be realized as paid time off or, in limited circumstances, as a cash payment. Expense and the related liability are recognized as vacation benefits are earned whether the employee is expected to realize the benefit as time off or in cash. Expense and the related liability for sick leave benefits are recognized when earned to the extent the employee is expected to realize the benefit in cash determined using the termination payment method. Sick leave benefits expected to be realized as paid time off are recognized as expense when the time off occurs, and no liability is accrued for such benefits employees have earned but not yet realized. Compensated absence liabilities are computed using the regular pay and termination pay rates in effect at the statement of net position date plus an additional amount for compensation-related payments such as Medicare taxes computed using rates in effect at that date. The estimated compensated absences liability expected to be paid more than one year after the statement of net position date is included in other long-term liabilities.

**LANDER COUNTY HOSPITAL DISTRICT
DBA: BATTLE MOUNTAIN GENERAL HOSPITAL
NOTES TO INTERIM FINANCIAL STATEMENTS
November 30, 2023**

**NATURE OF OPERATIONS AND SUMMARY OF SIGNIFICANT ACCOUNTING
POLICIES (CONTINUED)**

Pension Plan

The Hospital participates in the Public Employees Retirement System of the state of Nevada, (PERS), a cost-sharing multiple employer defined benefit pension plan. For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the plan and additions to/deductions from the plan's fiduciary net position have been determined on the same basis as they are reported by the plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Deferred Outflow of Resources

Deferred outflows of resources represent a consumption of net position that applies to a future period(s) and will not be recognized as an outflow of resources (expense) until then. Deferred outflows of resources consist of unrecognized items not yet charged to pension expense and contributions from the employer after the measurement date but before the end of the employer's reporting period.

Deferred Inflow of Resources

Although certain revenues are measurable, they are not available. Available means collected within the current period or expected to be collected soon enough thereafter to be used to pay liabilities of the current period. Deferred inflows of resources represent the amount of assets that have been recognized, but the related revenue has not been recognized since the assets are not collected within the current period or expected to be collected soon enough thereafter to be used to pay liabilities of the current period. Deferred inflows of resources consist of pension related deferred inflows.

Unearned Revenue

Revenue received in advance of the performance of services deemed to be exchange transactions are deferred until such time as related expenditures are incurred and then recognized as revenue.

Net Position

Net position of the Hospital is classified in two components. Net investment in capital assets consists of capital assets net of accumulated depreciation. Unrestricted net position is the remaining net position that does not meet the definition of net investment in capital assets or restricted net position.

Net Patient Service Revenue

The Hospital has agreements with third-party payors that provide for payments to the Hospital at amounts different from its established rates. Net patient service revenue is reported at the estimated net realizable amounts from patients, third-party payors and others for services rendered and includes estimated retroactive revenue adjustments and a provision for uncollectible accounts.

**LANDER COUNTY HOSPITAL DISTRICT
DBA: BATTLE MOUNTAIN GENERAL HOSPITAL
NOTES TO INTERIM FINANCIAL STATEMENTS
November 30, 2023**

**NATURE OF OPERATIONS AND SUMMARY OF SIGNIFICANT ACCOUNTING
POLICIES (CONTINUED)**

Net Patient Service Revenue (Continued)

Retroactive adjustments are considered in the recognition of revenue on an estimated basis in the period the related services are rendered, and such estimated amounts are revised in future periods as adjustments become known.

Charity Care

The Hospital provides care without charge or at amounts less than its established rates to patients meeting certain criteria under its charity care policy. Because the Hospital does not pursue collection of amounts determined to qualify as charity care, these amounts are not reported as net patient service revenue.

Income Taxes

As an essential government function, the Hospital is generally exempt from federal income taxes under Section 115 of the Internal Revenue Code. However, the Hospital is subject to federal income tax on any unrelated business taxable income.

NET PATIENT SERVICE REVENUE

The Hospital has agreements with third-party payors that provide for payments to the Hospital at amounts different from its established rates. These payment arrangements include:

Medicare - The Hospital is certified as a Medicare critical access hospital. The Hospital is reimbursed under a cost reimbursement methodology for inpatient and most outpatient services. The Hospital is reimbursed for certain services at tentative rates with final settlement determined after submission of annual cost reports by the Hospital and audits thereof by the Medicare administrative contractor. The Hospital's Medicare cost reports have been audited by the Medicare administrative contractor through June 30, 2021.

Medicaid - Inpatient and nursing home services rendered to Medicaid program beneficiaries are reimbursed under cost reimbursement methodologies. Outpatient services are reimbursed at prospectively determined rates. The Hospital is reimbursed at tentative rates with final settlement determined after submission of annual cost reports by the Hospital and audits thereof by the Medicaid administrative contractor. The Hospital's Medicaid cost reports have been audited by the Medicaid administrative contractor through June 30, 2021.

Approximately 44% and 42% of net patient service revenues are from participation in the Medicare and state-sponsored Medicaid programs for the years ended June 30, 2023 and 2022, respectively. Laws and regulations governing the Medicare and Medicaid programs are complex and subject to interpretation and change. As a result, it is reasonably possible that recorded estimates will change materially in the near term.



535 South Humboldt Street Battle Mountain, Nevada 89820
Phone: 775-635-2550

Executive Summary

1/10/2024

- **LTC Survey:** Monday morning, we had three State surveyors enter the facility to conduct the annual Long-Term Care Survey. We do expect one more to arrive to perform the life-safety portion of the survey. They are expected to be here all week for the inspection of our facilities and our care processes for our LTC residents.
- **Covid Outbreak:** We are experiencing a Covid outbreak in the LTC as a number of residents and employees have tested positive. Our infection prevention policies are in action to protect our employees, residents and patients from further exposure. There have been no hospitalizations due to Covid and all seem to be recovering well.
- **EMS Transition:** I heard from Mike Harris that the County application has been submitted with all requested information. He has been notified that the application has been referred to the Attorney General's Office for review. Mike is hopeful that the approval will come soon.
- **Psychiatric Nurse Practitioner:** As found on this meeting's agenda, Grace Samson, APRN is planning to join our team to help us in our behavioral health services. With her full-time service and the services provided by Katy Hymas and Jennifer Douglas, we are building a strong behavioral health service for our community.
- **Clinic Manager Position:** I have begun the interview process for the Clinic Manager Position. I received 5 applications that are going to be interviewed. My hope is to have the position filled as soon as possible.
- **School Health Fair:** Kelsey Salazar, RN and I have exchanged initial emails to begin the preparation to hold the 2nd School Health Fair this Spring. As plans are made, more information will come forward.
- **Holiday Activities:** BMGH provided an array of holiday activities for the staff and LTC residents. This was one of the best attended Christmas Party that we have had. It appeared that all in attendance were enjoying themselves. We want to thank the Overtime for their wonderful accommodations and service. It is always a fun time in the LTC as we strive to make their holiday season as enjoyable as possible. There were many bus rides to see the many lights throughout the town. We also provided family dinners for Thanksgiving, Christmas and a Noon Year's Eve Party.

Jessica Ceja

From: Jason Bleak
Sent: Tuesday, January 9, 2024 8:17 AM
To: James Matheus; Marla Sam; Lyle Farr; Paula Tomera; Mike Chopp
Cc: Jessica Ceja
Subject: More materials for the meeting
Attachments: Old Generator Bid Announcement.docx; Strategic Focuses 2024.pub

Good morning again,

I think the survey and me being out yesterday with a mild sickness, my head is spinning with too much to do. Attached are some materials that will be discussed in the Board Meeting.

- Initial Bid Notification for the Old Generator
- 6 Strategic Focuses from the Strategic Planning Session
- Sign concept for the hospital – for discussion only



I have started my Executive Summary and will complete it as soon as possible to send out.

Thanks,

Jason Bleak
Administrator / CEO
Battle Mountain General Hospital
775-635-2550



535 South Humboldt Street Battle Mountain, Nevada 89820

Phone: 775-635-2550

Battle Mountain General Hospital
Administrator/CEO 2023 Performance Review

Name: Jason Bleak

Hire Date: January 15, 2018

Title: Administrator/CEO

Date of Review: January 10, 2024

Type of Review: **Annual Performance Review**

Scale:

1= Unacceptable

2= Below Expectations

3= Meets Expectations

4= Above Expectations

5= Exceptional

I. Governance

- A. Management/coordination of BMGH activities
- B. Fiscal/budgetary management /control
- C. Maintenance of current/accessible records
- D. Coordination of strategic planning processes
- E. Coordination of bylaws review/revision
- F. Facilitation of BMGH goals/objectives
- G. Ability to build staff consensus

Category Avg. _____

Comments:

II. Advocacy/Representation

- A. Knowledge/representation of BMGH issues
- B. Knowledge/representation of State issues
- C. Promotion of BMGH position
- D. Professional interactions
- E. Ability to build outside consensus

Category Avg. _____

Comments:

III. Leadership

- A. Management of multiple projects/deadlines
- B. Prioritization/management of diverse demands
- C. Motivational skills
- D. Organizational skills
- E. Development/oversight of full hospital administration
- F. Preparations/presentations
- G. Thorough, timely completion of projects
- H. Resourcefulness

Category Avg. _____

Comments:

IV. Communications/Information

- A. Maintains open dialogue with Board of Directors
- B. Consistently disseminates/distributes information
- C. Understands/clearly defines issues/problems
- D. Constructively participates in resolutions
- E. Keeps Board of Directors and staff current on pertinent issues
- F. Resourcefulness

Category Avg._____

Comments:

V. Professional Demeanor

- A. Reliability
- B. Initiative
- C. Flexibility
- D. Responsiveness
- E. Effectiveness

Category Avg._____

Comments:

OVERALL RATING_____

SUMMARY RATING-Enter the average ratings from the evaluation form above.

Category	Rating
I. Governance	_____
II. Advocacy	_____
III. Leadership	_____
VI. Communications/Leadership	_____
V. Professional Demeanor	_____
TOTAL	_____

Date:_____

Date:_____

Performance Compensation Plan Evaluation

Jason K Bleak
Administrator / CEO, Battle Mountain General Hospital
For Year 2023

For the purpose of the evaluation for the incentive compensation package, each of the five areas stated below will be given a maximum weighting of three percent (resulting in a total achievable compensation percentage of 15%). The Board Trustees will evaluate performance in each area, based upon a scale from 1 to 5 as follows:

**1 = Unacceptable; 2 = Below Expectations; 3 = Commendable; 4 = Above Expectations;
5 = Exceptional**

_____ **Governance** – to govern the activities of Battle Mountain General Hospital in a manner that encourages and ensures operational and budgetary practices are performed according to the satisfaction and support of the Board of Trustees as described in the performance evaluation.

_____ **Advocacy and Representation** – to aggressively represent BMGH before the Board of Trustees, Lander County Officials, Lander County community, legislators, regulatory and executive bodies of state government, and coordinate activities with the hospital associations of Nevada as described in the performance evaluation.

_____ **Leadership** – to manage resources effectively and efficiently, demonstrate creativity and initiative in meeting the challenges facing BMGH. Coordinate and lead the BMGH staff in a positive and productive manner as described in the performance evaluation.

_____ **Communications/Information** – to inform Trustees regarding BMGH operations, health care issues, risks and the Hospital District's programs and activities; to communicate with the other business and legal entities that surround BMGH operations as described in the performance evaluation.

_____ **Professional Demeanor** – to conduct business and represent BMGH interests in a professional manner as described in the performance evaluation.

<p><i>Ratings of 1 or 2 in any area will result in no incentive compensation for that category. A rating of 3, 4 or 5 will result in 2%, 2.4% or 3% incentive compensation, respectively, for that category.</i></p>
--

The Board of Trustees' ratings will be averaged to determine a final rating.